



Desjardins
Insurance

LIFE • HEALTH • RETIREMENT

Life Annuity
May 2, 2018



Your information

Name: Annuitant
Date of birth: December 2, 1955
Age: 62
Sex: Male

Your projection summary

Payment details

First payment date	Payment	Frequency
July 1, 2018	\$2,000.00	Monthly

Deposit details

Premium amount	Rate effective date	Purchase date	Tax rate
\$426,921.87	May 2, 2018	June 1, 2018	46.41%

Contract details

Type of annuity	Source of funds
Life	Prescribed (non-registered)

Guarantee details

Guarantee	Date of last guaranteed payment
20 years	June 1, 2038

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Detailed payment statement on May 2, 2018

Life Annuity

Year	Age	Gross monthly payment*	Gross annual payment	Taxable portion	Net annual payment**	Contract value at death
2018	62	\$2,000.00	\$12,000	\$3,296	\$10,470	\$426,922
2019	63	\$2,000.00	\$24,000	\$6,592	\$20,941	\$319,112
2020	64	\$2,000.00	\$24,000	\$6,592	\$20,941	\$307,820
2021	65	\$2,000.00	\$24,000	\$6,592	\$20,941	\$296,058
2022	66	\$2,000.00	\$24,000	\$6,592	\$20,941	\$283,808
2023	67	\$2,000.00	\$24,000	\$6,592	\$20,941	\$271,050
2024	68	\$2,000.00	\$24,000	\$6,592	\$20,941	\$257,762
2025	69	\$2,000.00	\$24,000	\$6,592	\$20,941	\$243,923
2026	70	\$2,000.00	\$24,000	\$6,592	\$20,941	\$229,510
2027	71	\$2,000.00	\$24,000	\$6,592	\$20,941	\$214,499
2028	72	\$2,000.00	\$24,000	\$6,592	\$20,941	\$198,864
2029	73	\$2,000.00	\$24,000	\$6,592	\$20,941	\$182,581
2030	74	\$2,000.00	\$24,000	\$6,592	\$20,941	\$165,622
2031	75	\$2,000.00	\$24,000	\$6,592	\$20,941	\$147,959
2032	76	\$2,000.00	\$24,000	\$6,592	\$20,941	\$129,563
2033	77	\$2,000.00	\$24,000	\$6,592	\$20,941	\$110,404
2034	78	\$2,000.00	\$24,000	\$6,592	\$20,941	\$90,449
2035	79	\$2,000.00	\$24,000	\$6,592	\$20,941	\$69,667
2036	80	\$2,000.00	\$24,000	\$6,592	\$20,941	\$48,022
2037	81	\$2,000.00	\$24,000	\$6,592	\$20,941	\$25,479
2038	82	\$2,000.00	\$24,000	\$6,592	\$20,941	\$2,000
2039+	83	\$2,000.00	\$24,000	\$6,592	\$20,941	\$0

* Amount at the anniversary of the first payment

** Amount calculated with a tax rate of 46.41%

Description of calculation of the contract value at death of the annuitant

Prior to the date of the first annuity payment:

The contract value at death is the return of premium with interest at 0% per annum.

On or after the date of the first annuity payment:

The contract value at death is the commuted value of the value of the remaining guaranteed annuity payments, calculated in accordance with Company rates then in effect. For illustration purposes, the commuted values were calculated at each policy anniversary with interest rates in effect at the time of the illustration. The value may differ at the time of death.



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Advantages of a Desjardins Financial Security life annuity

Want to be able to count on **regular, guaranteed** income during your retirement? With a life annuity, you'll get payments at set intervals for your entire lifetime.

With a life annuity you get:

- Guaranteed periodic income for life
- Shelter from market fluctuations
- Worry-free investment management
- Eligibility for pension income tax credits
- A reliable supplement to your Registered Retirement Income Fund (RRIF)
- Protection from Assuris against the financial failure of the life insurance company
- Levelling taxable income in the case of a prescribed annuity

And you can choose from the following options:

- **Indexed annuity:** To offset inflation, each year your payments will increase by a set percentage (from 1% to 4%) as indicated on your contract application.
- **Joint-life annuity:** After you die, your spouse will continue to receive annuity payments for life.
- **Guarantee:** Depending on the type of annuity and the type of guarantee, a portion of your capital will be protected
- **Adapted annuity:** Provides guaranteed income for life if your life expectancy is reduced due to an illness.

Choosing Desjardins...

is choosing Desjardins Group, the largest cooperative financial group in Canada, whose financial stability is recognized by the following credit ratings which are comparable, if not superior to those of the five largest Canadian banks and insurance companies:

- Standard and Poor's A+
- Moody's Aa2
- Dominion Bond Rating Service AA
- Fitch AA-



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Acknowledgement of receipt

This annuity projection report is valid for 1 business day from the rate effective date.

I have read the projection report and the explanations. I fully understand the features of the product and am aware that the projected values may change in relation to market rates in effect at the time both the contract application and funds are received and accepted. I also understand that the contract application must be received within five days of the date of this report and that the funds or the signed rate guarantee form must be received within this same period. If these criteria are not met, the annuity will be calculated based on the rates in force at the time the funds are received.

Signed on _____ at _____
(mm/dd/yyyy)

Contract owner _____

Financial security advisor or contact _____

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Representative's Copy



Client's information

Name: Annuitant
Date of birth: December 2, 1955
Age: 62
Sex: Male

My client's projection summary

Payment details

First payment date	Payment	Frequency
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Deposit details

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Representative's Copy

My commission

This illustration has been prepared using standard commission rates. For more detailed information on commissions, contact Desjardins Financial Security.

Return of premium with interest at a rate of 0% per annum if the annuitant dies prior to the first payment date.

This document is for your information only. It is not a contract. Only the contract can be used to settle legal disputes.

The projected values may vary between the preparation of this illustration and the contract purchase date.

Financial advisor

Signed on _____
(mm/dd/yyyy)

at _____

Financial advisor

X _____