

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 03 Aug 1949
Age at purchase: 68

Single Premium Details

Amount: \$150,000.00
Unisex Portion: \$150,000.00
Purchase Date: 01 May 2018
Source of Funds: LIF (Life Income Fund)
Applicable Pension Legislation: Ontario

Annuity Details

Annuity Type: Single Life
Income Amount: \$821.24
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

April 4, 2018

Rate basis: April 4, 2018

Time 15:25:53

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Tax Schedule

Annuitant:

Annuitant, Male, 03 Aug 1949, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$821	\$5,749	\$5,749	\$5,749
2019	\$821	\$9,855	\$15,604	\$9,855
2020	\$821	\$9,855	\$25,458	\$9,855
2021	\$821	\$9,855	\$35,313	\$9,855
2022	\$821	\$9,855	\$45,168	\$9,855
2023	\$821	\$9,855	\$55,023	\$9,855
2024	\$821	\$9,855	\$64,878	\$9,855
2025	\$821	\$9,855	\$74,733	\$9,855
2026	\$821	\$9,855	\$84,588	\$9,855
2027	\$821	\$9,855	\$94,443	\$9,855
2028	\$821	\$9,855	\$104,297	\$9,855
2029	\$821	\$9,855	\$114,152	\$9,855
2030	\$821	\$9,855	\$124,007	\$9,855
2031	\$821	\$9,855	\$133,862	\$9,855
2032	\$821	\$9,855	\$143,717	\$9,855
2033	\$821	\$9,855	\$153,572	\$9,855
2034	\$821	\$9,855	\$163,427	\$9,855
2035	\$821	\$9,855	\$173,282	\$9,855
2036	\$821	\$9,855	\$183,137	\$9,855
2037	\$821	\$9,855	\$192,991	\$9,855
2038	\$821	\$9,855	\$202,846	\$9,855
2039	\$821	\$9,855	\$212,701	\$9,855
2040	\$821	\$9,855	\$222,556	\$9,855
2041	\$821	\$9,855	\$232,411	\$9,855
2042	\$821	\$9,855	\$242,266	\$9,855
2043	\$821	\$9,855	\$252,121	\$9,855
2044	\$821	\$9,855	\$261,976	\$9,855
2045	\$821	\$9,855	\$271,830	\$9,855
2046	\$821	\$9,855	\$281,685	\$9,855
2047	\$821	\$9,855	\$291,540	\$9,855
2048	\$821	\$9,855	\$301,395	\$9,855

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$821	\$9,855	\$311,250	\$9,855
2050	\$821	\$9,855	\$321,105	\$9,855
2051	\$821	\$9,855	\$330,960	\$9,855
2052	\$821	\$9,855	\$340,815	\$9,855
2053	\$821	\$9,855	\$350,669	\$9,855
2054	\$821	\$9,855	\$360,524	\$9,855
2055	\$821	\$9,855	\$370,379	\$9,855

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