

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 29 May 1941  
**Age at purchase:** 76

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**Single Premium Details**

**Amount:** \$182,000.00  
**Purchase Date:** 01 Apr 2018  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,408.60  
**Income Frequency:** Monthly  
**Guaranteed Period:** 5 years 0 months  
**First Payment Date:** 01 May 2018  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

March 23, 2018

Rate basis: March 23, 2018

Time 12:51:43

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 29 May 1941, age at purchase 76

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$1,409	\$11,269	\$11,269	\$11,269
2019	\$1,409	\$16,903	\$28,172	\$16,903
2020	\$1,409	\$16,903	\$45,075	\$16,903
2021	\$1,409	\$16,903	\$61,978	\$16,903
2022	\$1,409	\$16,903	\$78,882	\$16,903
2023	\$1,409	\$16,903	\$95,785	\$16,903
2024	\$1,409	\$16,903	\$112,688	\$16,903
2025	\$1,409	\$16,903	\$129,591	\$16,903
2026	\$1,409	\$16,903	\$146,494	\$16,903
2027	\$1,409	\$16,903	\$163,398	\$16,903
2028	\$1,409	\$16,903	\$180,301	\$16,903
2029	\$1,409	\$16,903	\$197,204	\$16,903
2030	\$1,409	\$16,903	\$214,107	\$16,903
2031	\$1,409	\$16,903	\$231,010	\$16,903
2032	\$1,409	\$16,903	\$247,914	\$16,903
2033	\$1,409	\$16,903	\$264,817	\$16,903
2034	\$1,409	\$16,903	\$281,720	\$16,903
2035	\$1,409	\$16,903	\$298,623	\$16,903
2036	\$1,409	\$16,903	\$315,526	\$16,903
2037	\$1,409	\$16,903	\$332,430	\$16,903
2038	\$1,409	\$16,903	\$349,333	\$16,903
2039	\$1,409	\$16,903	\$366,236	\$16,903
2040	\$1,409	\$16,903	\$383,139	\$16,903
2041	\$1,409	\$16,903	\$400,042	\$16,903
2042	\$1,409	\$16,903	\$416,946	\$16,903
2043	\$1,409	\$16,903	\$433,849	\$16,903
2044	\$1,409	\$16,903	\$450,752	\$16,903
2045	\$1,409	\$16,903	\$467,655	\$16,903
2046	\$1,409	\$16,903	\$484,558	\$16,903
2047	\$1,409	\$16,903	\$501,462	\$16,903

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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