

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 20 Feb 1944
Age at purchase: 74

Single Premium Details

Amount: \$425,000.00
Purchase Date: 01 Mar 2018
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,383.30
Income Frequency: Monthly
Guaranteed Period: 16 years 0 months
First Payment Date: 01 Apr 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 20, 2018

Rate basis: February 20, 2018

Time 15:10:29

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Prime Annuitant, Male, 20 Feb 1944, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$2,383	\$21,450	\$21,450	\$21,450
2019	\$2,383	\$28,600	\$50,049	\$28,600
2020	\$2,383	\$28,600	\$78,649	\$28,600
2021	\$2,383	\$28,600	\$107,249	\$28,600
2022	\$2,383	\$28,600	\$135,848	\$28,600
2023	\$2,383	\$28,600	\$164,448	\$28,600
2024	\$2,383	\$28,600	\$193,047	\$28,600
2025	\$2,383	\$28,600	\$221,647	\$28,600
2026	\$2,383	\$28,600	\$250,246	\$28,600
2027	\$2,383	\$28,600	\$278,846	\$28,600
2028	\$2,383	\$28,600	\$307,446	\$28,600
2029	\$2,383	\$28,600	\$336,045	\$28,600
2030	\$2,383	\$28,600	\$364,645	\$28,600
2031	\$2,383	\$28,600	\$393,244	\$28,600
2032	\$2,383	\$28,600	\$421,844	\$28,600
2033	\$2,383	\$28,600	\$450,444	\$28,600
2034	\$2,383	\$28,600	\$479,043	\$28,600
2035	\$2,383	\$28,600	\$507,643	\$28,600
2036	\$2,383	\$28,600	\$536,242	\$28,600
2037	\$2,383	\$28,600	\$564,842	\$28,600
2038	\$2,383	\$28,600	\$593,442	\$28,600
2039	\$2,383	\$28,600	\$622,041	\$28,600
2040	\$2,383	\$28,600	\$650,641	\$28,600
2041	\$2,383	\$28,600	\$679,241	\$28,600
2042	\$2,383	\$28,600	\$707,840	\$28,600
2043	\$2,383	\$28,600	\$736,440	\$28,600
2044	\$2,383	\$28,600	\$765,039	\$28,600
2045	\$2,383	\$28,600	\$793,639	\$28,600
2046	\$2,383	\$28,600	\$822,239	\$28,600
2047	\$2,383	\$28,600	\$850,838	\$28,600
2048	\$2,383	\$28,600	\$879,438	\$28,600

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: February 20, 2018

February 20, 2018

Time 15:10:29

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$2,383	\$28,600	\$908,037	\$28,600

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 20, 2018

Rate basis: February 20, 2018

Time 15:10:29

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3