

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Dec 1947
Age at purchase: 70

Single Premium Details

Amount: \$500,000.00
Purchase Date: 01 Mar 2018
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,014.36
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Apr 2018
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: February 1, 2018

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant:

Annuitant, Male, 17 Dec 1947, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2018	\$3,014	\$27,129	\$27,129	\$27,129
2019	\$3,014	\$36,172	\$63,302	\$36,172
2020	\$3,014	\$36,172	\$99,474	\$36,172
2021	\$3,014	\$36,172	\$135,646	\$36,172
2022	\$3,014	\$36,172	\$171,819	\$36,172
2023	\$3,014	\$36,172	\$207,991	\$36,172
2024	\$3,014	\$36,172	\$244,163	\$36,172
2025	\$3,014	\$36,172	\$280,335	\$36,172
2026	\$3,014	\$36,172	\$316,508	\$36,172
2027	\$3,014	\$36,172	\$352,680	\$36,172
2028	\$3,014	\$36,172	\$388,852	\$36,172
2029	\$3,014	\$36,172	\$425,025	\$36,172
2030	\$3,014	\$36,172	\$461,197	\$36,172
2031	\$3,014	\$36,172	\$497,369	\$36,172
2032	\$3,014	\$36,172	\$533,542	\$36,172
2033	\$3,014	\$36,172	\$569,714	\$36,172
2034	\$3,014	\$36,172	\$605,886	\$36,172
2035	\$3,014	\$36,172	\$642,059	\$36,172
2036	\$3,014	\$36,172	\$678,231	\$36,172
2037	\$3,014	\$36,172	\$714,403	\$36,172
2038	\$3,014	\$36,172	\$750,576	\$36,172
2039	\$3,014	\$36,172	\$786,748	\$36,172
2040	\$3,014	\$36,172	\$822,920	\$36,172
2041	\$3,014	\$36,172	\$859,093	\$36,172
2042	\$3,014	\$36,172	\$895,265	\$36,172
2043	\$3,014	\$36,172	\$931,437	\$36,172
2044	\$3,014	\$36,172	\$967,610	\$36,172
2045	\$3,014	\$36,172	\$1,003,782	\$36,172
2046	\$3,014	\$36,172	\$1,039,954	\$36,172
2047	\$3,014	\$36,172	\$1,076,127	\$36,172
2048	\$3,014	\$36,172	\$1,112,299	\$36,172

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2049	\$3,014	\$36,172	\$1,148,471	\$36,172
2050	\$3,014	\$36,172	\$1,184,643	\$36,172
2051	\$3,014	\$36,172	\$1,220,816	\$36,172
2052	\$3,014	\$36,172	\$1,256,988	\$36,172
2053	\$3,014	\$36,172	\$1,293,160	\$36,172

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