

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 22 Nov 1949  
**Age at purchase:** 68

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**Single Premium Details**

**Amount:** \$300,000.00  
**Purchase Date:** 15 Dec 2017  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,802.85  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 15 Jan 2018  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

December 1, 2017

Rate basis: December 1, 2017

Time 13:20:55

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 22 Nov 1949, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$0	\$0	\$0	\$0
2018	\$1,803	\$21,634	\$21,634	\$21,634
2019	\$1,803	\$21,634	\$43,268	\$21,634
2020	\$1,803	\$21,634	\$64,903	\$21,634
2021	\$1,803	\$21,634	\$86,537	\$21,634
2022	\$1,803	\$21,634	\$108,171	\$21,634
2023	\$1,803	\$21,634	\$129,805	\$21,634
2024	\$1,803	\$21,634	\$151,439	\$21,634
2025	\$1,803	\$21,634	\$173,074	\$21,634
2026	\$1,803	\$21,634	\$194,708	\$21,634
2027	\$1,803	\$21,634	\$216,342	\$21,634
2028	\$1,803	\$21,634	\$237,976	\$21,634
2029	\$1,803	\$21,634	\$259,610	\$21,634
2030	\$1,803	\$21,634	\$281,245	\$21,634
2031	\$1,803	\$21,634	\$302,879	\$21,634
2032	\$1,803	\$21,634	\$324,513	\$21,634
2033	\$1,803	\$21,634	\$346,147	\$21,634
2034	\$1,803	\$21,634	\$367,781	\$21,634
2035	\$1,803	\$21,634	\$389,416	\$21,634
2036	\$1,803	\$21,634	\$411,050	\$21,634
2037	\$1,803	\$21,634	\$432,684	\$21,634
2038	\$1,803	\$21,634	\$454,318	\$21,634
2039	\$1,803	\$21,634	\$475,952	\$21,634
2040	\$1,803	\$21,634	\$497,587	\$21,634
2041	\$1,803	\$21,634	\$519,221	\$21,634
2042	\$1,803	\$21,634	\$540,855	\$21,634
2043	\$1,803	\$21,634	\$562,489	\$21,634
2044	\$1,803	\$21,634	\$584,123	\$21,634
2045	\$1,803	\$21,634	\$605,758	\$21,634
2046	\$1,803	\$21,634	\$627,392	\$21,634
2047	\$1,803	\$21,634	\$649,026	\$21,634

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$1,803	\$21,634	\$670,660	\$21,634
2049	\$1,803	\$21,634	\$692,294	\$21,634
2050	\$1,803	\$21,634	\$713,929	\$21,634
2051	\$1,803	\$21,634	\$735,563	\$21,634
2052	\$1,803	\$21,634	\$757,197	\$21,634
2053	\$1,803	\$21,634	\$778,831	\$21,634
2054	\$1,803	\$21,634	\$800,465	\$21,634

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