



PAYOUT ANNUITY ILLUSTRATIONS | Savings and Retirement

Annuitant : Annuitant

Quote ID : B2GQ5A

Date Prepared : November 30, 2017

About Equitable Life®: Since 1920, people have been depending on Equitable Life of Canada for financial protection. As one of the largest mutual life insurance companies in Canada, Equitable Life is dedicated solely to its policyholders. Everything we do is focused on providing them with personalized service, security and wellbeing.

The Equitable Life Insurance Company of Canada is a member of Assuris. Assuris is the not for profit organization that protects Canadian policyholders in the event their life insurance company fails. Details about Assuris' protection are available at www.assuris.ca or by calling the Assuris Information Centre at 1-866-878-1225.

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This illustration is based on the information provided and set out in this illustration. Any changes to the information may result in a change to the income amounts set out in this illustration.

Annuitant Details

Primary Annuitant : Annuitant
Gender : Male
Date of Birth : October 8, 1944
Current Age : 73
Province : Ontario (ON)

Income Annuity Details

Type of Annuity : Life Annuity
Guarantee Type : 10 Years
Type of Funds : RRSP

Purchase Date : December 15, 2017
Date of First Payment : January 15, 2018

Annuity Income Information

Single Premium Amount	Monthly Income Payment Amount	Monthly Taxable Portion	Total Guaranteed Income Payment Amount
\$100,000.00	\$651.55	\$651.55	\$78,186.00

A Life Annuity pays a periodic guaranteed income benefit for the life of the annuitant. In addition to a lifetime income you also have the option, at issue, of choosing a guarantee period based on your age at the time of application. Should you die prior to the end of the guarantee period, an election can be made at issue to have payments continue to your beneficiary or commuted as a lump sum. If the annuity is purchased with registered funds, the death benefit must be paid in a lump sum if the beneficiary is not your spouse.

In the event that the annuitant dies within the deferral period (i.e. after the premium has been paid but before the annuity benefit payments begin), the full amount of the original premium will be refunded.

Income Summary

Year	Primary Annuitant's Age	Monthly Income Payment Amount	Annual Calendar Year Income	Accumulated Annual Income	Annual Taxable Portion
2018	73	\$651.55	\$7,818.60	\$7,818.60	\$7,818.60
2019	74	\$651.55	\$7,818.60	\$15,637.20	\$7,818.60
2020	75	\$651.55	\$7,818.60	\$23,455.80	\$7,818.60
2021	76	\$651.55	\$7,818.60	\$31,274.40	\$7,818.60
2022	77	\$651.55	\$7,818.60	\$39,093.00	\$7,818.60
2023	78	\$651.55	\$7,818.60	\$46,911.60	\$7,818.60
2024	79	\$651.55	\$7,818.60	\$54,730.20	\$7,818.60
2025	80	\$651.55	\$7,818.60	\$62,548.80	\$7,818.60
2026	81	\$651.55	\$7,818.60	\$70,367.40	\$7,818.60
2027	82	\$651.55	\$7,818.60	\$78,186.00	\$7,818.60
2028	83	\$651.55	\$7,818.60	\$86,004.60	\$7,818.60
2029	84	\$651.55	\$7,818.60	\$93,823.20	\$7,818.60
2030	85	\$651.55	\$7,818.60	\$101,641.80	\$7,818.60
2031	86	\$651.55	\$7,818.60	\$109,460.40	\$7,818.60
2032	87	\$651.55	\$7,818.60	\$117,279.00	\$7,818.60
2033	88	\$651.55	\$7,818.60	\$125,097.60	\$7,818.60
2034	89	\$651.55	\$7,818.60	\$132,916.20	\$7,818.60
2035	90	\$651.55	\$7,818.60	\$140,734.80	\$7,818.60
2036	91	\$651.55	\$7,818.60	\$148,553.40	\$7,818.60
2037	92	\$651.55	\$7,818.60	\$156,372.00	\$7,818.60
2038	93	\$651.55	\$7,818.60	\$164,190.60	\$7,818.60
2039	94	\$651.55	\$7,818.60	\$172,009.20	\$7,818.60
2040	95	\$651.55	\$7,818.60	\$179,827.80	\$7,818.60
2041	96	\$651.55	\$7,818.60	\$187,646.40	\$7,818.60
2042	97	\$651.55	\$7,818.60	\$195,465.00	\$7,818.60
2043	98	\$651.55	\$7,818.60	\$203,283.60	\$7,818.60
2044	99	\$651.55	\$7,818.60	\$211,102.20	\$7,818.60
2045	100	\$651.55	\$7,818.60	\$218,920.80	\$7,818.60
2046	101	\$651.55	\$7,818.60	\$226,739.40	\$7,818.60
2047	102	\$651.55	\$7,818.60	\$234,558.00	\$7,818.60
2048	103	\$651.55	\$7,818.60	\$242,376.60	\$7,818.60

- Payment details for 31 calendar years are displayed for illustration purposes only, based on the information in this Illustration.

See next page for important information regarding this Illustration.

Presented By:
Quote ID: B2GQ5A (11745)
Quote Date: November 30, 2017

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all pages are included. Please read carefully.
Version: 2012-6

Important Information

- This Illustration and the interest rate, Annual Income Payment Amount, Annual Taxable Portion and Total Guaranteed Income Payment Amount are all subject to verification, approval, and acceptance by Equitable Life following receipt of this Illustration and the applicant's Annuity Application at Equitable Life's Head Office.
- This Illustration is an illustration only and does not form part of the application for an annuity contract.
- This Illustration assumes that the annuity is not being used as part of a back to back funding arrangement. This is an arrangement where money is borrowed for the Single Premium Amount, the Income Payment Amount is used to pay the premiums for an insurance policy, and either the annuity contract or the insurance policy or both are assigned to the lender.
- This Illustration assumes that all information provided to Equitable Life and set out in this Illustration complies with applicable pension legislation.
- Any annual taxable portion illustrated is based on our understanding of the current income tax law and may be subject to change. Any changes in income tax law may affect the taxation of the annuity contract. The annual taxable portion amount shown for prescribed annuities assumes the annuity qualifies for prescribed status. The actual annuity purchased may not qualify for the tax treatment illustrated.
- The effective date of an annuity contract, if issued, will be determined when the Single Premium Amount is received at Equitable Life's Head Office and an annuity contract is issued.
- This illustration is not an annuity contract.
- The provisions of the annuity contract, if issued, will govern in all cases.
- Annuity contracts cannot be changed or surrendered after issue.
- The Income Payment Amount is guaranteed to be paid until (the "Payment Guarantee Date"). The Total Guaranteed Income Payment Amount will be paid to the annuitant or the survivor of joint annuitants by the Payment Guarantee Date. Should the annuitant or the survivor of joint annuitants die before the Payment Guarantee Date, the balance of the Income Payment Amount or the commuted value of the balance will be paid to the beneficiary. Once the Payment Guarantee Date has been reached, the Income Payment Amount will only be paid while the annuitant or the survivor of joint annuitants continues to be alive. On the date the annuitant or the survivor of joint annuitants dies after the Payment Guarantee Date, the Income Payment Amount will stop. There is no guarantee of Income Payment Amount following the Payment Guarantee Date.