

Personal Data

Province: Ontario
Annuitant: PRIME ANNUITANT
Sex: Female
Date of Birth: 24 Oct 1940
Age at purchase: 77

Single Premium Details

Amount: \$50,000.00
Purchase Date: 15 Nov 2017
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$338.17
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Nov 2017
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 15, 2017

Rate basis: November 15, 2017

Time 15:22:25

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Tax Schedule

Annuitant: PRIME ANNUITANT, Female, 24 Oct 1940, age at purchase 77

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$338	\$676	\$676	\$676
2018	\$338	\$4,058	\$4,734	\$4,058
2019	\$338	\$4,058	\$8,792	\$4,058
2020	\$338	\$4,058	\$12,850	\$4,058
2021	\$338	\$4,058	\$16,909	\$4,058
2022	\$338	\$4,058	\$20,967	\$4,058
2023	\$338	\$4,058	\$25,025	\$4,058
2024	\$338	\$4,058	\$29,083	\$4,058
2025	\$338	\$4,058	\$33,141	\$4,058
2026	\$338	\$4,058	\$37,199	\$4,058
2027	\$338	\$4,058	\$41,257	\$4,058
2028	\$338	\$4,058	\$45,315	\$4,058
2029	\$338	\$4,058	\$49,373	\$4,058
2030	\$338	\$4,058	\$53,431	\$4,058
2031	\$338	\$4,058	\$57,489	\$4,058
2032	\$338	\$4,058	\$61,547	\$4,058
2033	\$338	\$4,058	\$65,605	\$4,058
2034	\$338	\$4,058	\$69,663	\$4,058
2035	\$338	\$4,058	\$73,721	\$4,058
2036	\$338	\$4,058	\$77,779	\$4,058
2037	\$338	\$4,058	\$81,837	\$4,058
2038	\$338	\$4,058	\$85,895	\$4,058
2039	\$338	\$4,058	\$89,953	\$4,058
2040	\$338	\$4,058	\$94,011	\$4,058
2041	\$338	\$4,058	\$98,069	\$4,058
2042	\$338	\$4,058	\$102,127	\$4,058
2043	\$338	\$4,058	\$106,185	\$4,058
2044	\$338	\$4,058	\$110,243	\$4,058
2045	\$338	\$4,058	\$114,301	\$4,058

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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