

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 06 Aug 1944
Age at purchase: 73

Single Premium Details

Amount: \$200,000.00
Purchase Date: 15 Oct 2017
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,368.74
Income Frequency: Monthly
Guaranteed Period: 5 years 0 months
First Payment Date: 15 Nov 2017
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

Phone:

September 26, 2017

Rate basis: September 26, 2017

Time 09:49:42

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Tax Schedule

Annuitant:

Annuitant, Male, 06 Aug 1944, age at purchase 73

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$1,369	\$2,737	\$2,737	\$2,737
2018	\$1,369	\$16,425	\$19,162	\$16,425
2019	\$1,369	\$16,425	\$35,587	\$16,425
2020	\$1,369	\$16,425	\$52,012	\$16,425
2021	\$1,369	\$16,425	\$68,437	\$16,425
2022	\$1,369	\$16,425	\$84,862	\$16,425
2023	\$1,369	\$16,425	\$101,287	\$16,425
2024	\$1,369	\$16,425	\$117,712	\$16,425
2025	\$1,369	\$16,425	\$134,137	\$16,425
2026	\$1,369	\$16,425	\$150,561	\$16,425
2027	\$1,369	\$16,425	\$166,986	\$16,425
2028	\$1,369	\$16,425	\$183,411	\$16,425
2029	\$1,369	\$16,425	\$199,836	\$16,425
2030	\$1,369	\$16,425	\$216,261	\$16,425
2031	\$1,369	\$16,425	\$232,686	\$16,425
2032	\$1,369	\$16,425	\$249,111	\$16,425
2033	\$1,369	\$16,425	\$265,536	\$16,425
2034	\$1,369	\$16,425	\$281,960	\$16,425
2035	\$1,369	\$16,425	\$298,385	\$16,425
2036	\$1,369	\$16,425	\$314,810	\$16,425
2037	\$1,369	\$16,425	\$331,235	\$16,425
2038	\$1,369	\$16,425	\$347,660	\$16,425
2039	\$1,369	\$16,425	\$364,085	\$16,425
2040	\$1,369	\$16,425	\$380,510	\$16,425
2041	\$1,369	\$16,425	\$396,935	\$16,425
2042	\$1,369	\$16,425	\$413,359	\$16,425
2043	\$1,369	\$16,425	\$429,784	\$16,425
2044	\$1,369	\$16,425	\$446,209	\$16,425
2045	\$1,369	\$16,425	\$462,634	\$16,425
2046	\$1,369	\$16,425	\$479,059	\$16,425
2047	\$1,369	\$16,425	\$495,484	\$16,425

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$1,369	\$16,425	\$511,909	\$16,425
2049	\$1,369	\$16,425	\$528,334	\$16,425

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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