

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 24 Jun 1947
Age at purchase: 70

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 Sep 2017
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$812.50
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Oct 2017
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

Phone:

August 10, 2017

Rate basis: August 10, 2017

Time 11:39:44

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Tax Schedule

Annuitant: Annuitant, Female, 24 Jun 1947, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$813	\$2,438	\$2,438	\$2,438
2018	\$813	\$9,750	\$12,188	\$9,750
2019	\$813	\$9,750	\$21,938	\$9,750
2020	\$813	\$9,750	\$31,688	\$9,750
2021	\$813	\$9,750	\$41,438	\$9,750
2022	\$813	\$9,750	\$51,188	\$9,750
2023	\$813	\$9,750	\$60,938	\$9,750
2024	\$813	\$9,750	\$70,688	\$9,750
2025	\$813	\$9,750	\$80,438	\$9,750
2026	\$813	\$9,750	\$90,188	\$9,750
2027	\$813	\$9,750	\$99,938	\$9,750
2028	\$813	\$9,750	\$109,688	\$9,750
2029	\$813	\$9,750	\$119,438	\$9,750
2030	\$813	\$9,750	\$129,188	\$9,750
2031	\$813	\$9,750	\$138,938	\$9,750
2032	\$813	\$9,750	\$148,688	\$9,750
2033	\$813	\$9,750	\$158,438	\$9,750
2034	\$813	\$9,750	\$168,188	\$9,750
2035	\$813	\$9,750	\$177,938	\$9,750
2036	\$813	\$9,750	\$187,688	\$9,750
2037	\$813	\$9,750	\$197,438	\$9,750
2038	\$813	\$9,750	\$207,188	\$9,750
2039	\$813	\$9,750	\$216,938	\$9,750
2040	\$813	\$9,750	\$226,688	\$9,750
2041	\$813	\$9,750	\$236,438	\$9,750
2042	\$813	\$9,750	\$246,188	\$9,750
2043	\$813	\$9,750	\$255,938	\$9,750
2044	\$813	\$9,750	\$265,688	\$9,750
2045	\$813	\$9,750	\$275,438	\$9,750
2046	\$813	\$9,750	\$285,188	\$9,750
2047	\$813	\$9,750	\$294,938	\$9,750

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$813	\$9,750	\$304,688	\$9,750
2049	\$813	\$9,750	\$314,438	\$9,750
2050	\$813	\$9,750	\$324,188	\$9,750
2051	\$813	\$9,750	\$333,938	\$9,750
2052	\$813	\$9,750	\$343,688	\$9,750

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