



PAYOUT ANNUITY ILLUSTRATIONS | Savings and Retirement

**Annuitant :** Prime Annuitant

**Quote ID :** B0C7LO

**Date Prepared :** May 16, 2017

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This illustration is based on the information provided and set out in this illustration. Any changes to the information may result in a change to the income amounts set out in this illustration.

### Annuitant Details

**Primary Annuitant :** Prime Annuitant  
**Gender :** Male  
**Date of Birth :** December 6, 1949  
**Current Age :** 67  
**Province :** Ontario (ON)

### Income Annuity Details

**Type of Annuity :** Life Annuity  
**Guarantee Type :** 10 Years  
**Type of Funds :** RRSP

**Purchase Date :** June 1, 2017  
**Date of First Payment :** July 1, 2017

### Annuity Income Information

Single Premium Amount	Monthly Income Payment Amount	Monthly Taxable Portion	Total Guaranteed Income Payment Amount
\$600,000.00	\$3,328.80	\$3,328.80	\$399,456.00

A Life Annuity pays a periodic guaranteed income benefit for the life of the annuitant. In addition to a lifetime income you also have the option, at issue, of choosing a guarantee period based on your age at the time of application. Should you die prior to the end of the guarantee period, an election can be made at issue to have payments continue to your beneficiary or commuted as a lump sum. If the annuity is purchased with registered funds, the death benefit must be paid in a lump sum if the beneficiary is not your spouse.

In the event that the annuitant dies within the deferral period (i.e. after the premium has been paid but before the annuity benefit payments begin), the full amount of the original premium will be refunded.

## Income Summary

Year	Primary Annuitant's Age	Monthly Income Payment Amount	Annual Calendar Year Income	Accumulated Annual Income	Annual Taxable Portion
2017	67	\$3,328.80	\$19,972.80	\$19,972.80	\$19,972.80
2018	68	\$3,328.80	\$39,945.60	\$59,918.40	\$39,945.60
2019	69	\$3,328.80	\$39,945.60	\$99,864.00	\$39,945.60
2020	70	\$3,328.80	\$39,945.60	\$139,809.60	\$39,945.60
2021	71	\$3,328.80	\$39,945.60	\$179,755.20	\$39,945.60
2022	72	\$3,328.80	\$39,945.60	\$219,700.80	\$39,945.60
2023	73	\$3,328.80	\$39,945.60	\$259,646.40	\$39,945.60
2024	74	\$3,328.80	\$39,945.60	\$299,592.00	\$39,945.60
2025	75	\$3,328.80	\$39,945.60	\$339,537.60	\$39,945.60
2026	76	\$3,328.80	\$39,945.60	\$379,483.20	\$39,945.60
2027	77	\$3,328.80	\$39,945.60	\$419,428.80	\$39,945.60
2028	78	\$3,328.80	\$39,945.60	\$459,374.40	\$39,945.60
2029	79	\$3,328.80	\$39,945.60	\$499,320.00	\$39,945.60
2030	80	\$3,328.80	\$39,945.60	\$539,265.60	\$39,945.60
2031	81	\$3,328.80	\$39,945.60	\$579,211.20	\$39,945.60
2032	82	\$3,328.80	\$39,945.60	\$619,156.80	\$39,945.60
2033	83	\$3,328.80	\$39,945.60	\$659,102.40	\$39,945.60
2034	84	\$3,328.80	\$39,945.60	\$699,048.00	\$39,945.60
2035	85	\$3,328.80	\$39,945.60	\$738,993.60	\$39,945.60
2036	86	\$3,328.80	\$39,945.60	\$778,939.20	\$39,945.60
2037	87	\$3,328.80	\$39,945.60	\$818,884.80	\$39,945.60
2038	88	\$3,328.80	\$39,945.60	\$858,830.40	\$39,945.60
2039	89	\$3,328.80	\$39,945.60	\$898,776.00	\$39,945.60
2040	90	\$3,328.80	\$39,945.60	\$938,721.60	\$39,945.60
2041	91	\$3,328.80	\$39,945.60	\$978,667.20	\$39,945.60
2042	92	\$3,328.80	\$39,945.60	\$1,018,612.80	\$39,945.60
2043	93	\$3,328.80	\$39,945.60	\$1,058,558.40	\$39,945.60
2044	94	\$3,328.80	\$39,945.60	\$1,098,504.00	\$39,945.60
2045	95	\$3,328.80	\$39,945.60	\$1,138,449.60	\$39,945.60
2046	96	\$3,328.80	\$39,945.60	\$1,178,395.20	\$39,945.60
2047	97	\$3,328.80	\$39,945.60	\$1,218,340.80	\$39,945.60

- Payment details for 31 calendar years are displayed for illustration purposes only, based on the information in this illustration.

**See next page for important information regarding this illustration.**

## Important Information

- This Illustration and the interest rate, Annual Income Payment Amount, Annual Taxable Portion and Total Guaranteed Income Payment Amount are all subject to verification, approval, and acceptance by Equitable Life following receipt of this Illustration and the applicant's Annuity Application at Equitable Life's Head Office.
- This Illustration is an illustration only and does not form part of the application for an annuity contract.
- This Illustration assumes that the annuity is not being used as part of a back to back funding arrangement. This is an arrangement where money is borrowed for the Single Premium Amount, the Income Payment Amount is used to pay the premiums for an insurance policy, and either the annuity contract or the insurance policy or both are assigned to the lender.
- This Illustration assumes that all information provided to Equitable Life and set out in this Illustration complies with applicable pension legislation.
- Any annual taxable portion illustrated is based on our understanding of the current income tax law and may be subject to change. Any changes in income tax law may affect the taxation of the annuity contract. The annual taxable portion amount shown for prescribed annuities assumes the annuity qualifies for prescribed status. The actual annuity purchased may not qualify for the tax treatment illustrated.
- The effective date of an annuity contract, if issued, will be determined when the Single Premium Amount is received at Equitable Life's Head Office and an annuity contract is issued.
- This illustration is not an annuity contract.
- The provisions of the annuity contract, if issued, will govern in all cases.
- Annuity contracts cannot be changed or surrendered after issue.
- The Income Payment Amount is guaranteed to be paid until (the "Payment Guarantee Date"). The Total Guaranteed Income Payment Amount will be paid to the annuitant or the survivor of joint annuitants by the Payment Guarantee Date. Should the annuitant or the survivor of joint annuitants die before the Payment Guarantee Date, the balance of the Income Payment Amount or the commuted value of the balance will be paid to the beneficiary. Once the Payment Guarantee Date has been reached, the Income Payment Amount will only be paid while the annuitant or the survivor of joint annuitants continues to be alive. On the date the annuitant or the survivor of joint annuitants dies after the Payment Guarantee Date, the Income Payment Amount will stop. There is no guarantee of Income Payment Amount following the Payment Guarantee Date.