

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 15 Jun 1948  
**Age at purchase:** 68

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**Single Premium Details**

**Amount:** \$75,000.00  
**Purchase Date:** 15 May 2017  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$421.87  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jun 2017  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 28, 2017

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Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

April 28, 2017

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 15 Jun 1948, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$422	\$2,953	\$2,953	\$2,953
2018	\$422	\$5,062	\$8,016	\$5,062
2019	\$422	\$5,062	\$13,078	\$5,062
2020	\$422	\$5,062	\$18,140	\$5,062
2021	\$422	\$5,062	\$23,203	\$5,062
2022	\$422	\$5,062	\$28,265	\$5,062
2023	\$422	\$5,062	\$33,328	\$5,062
2024	\$422	\$5,062	\$38,390	\$5,062
2025	\$422	\$5,062	\$43,453	\$5,062
2026	\$422	\$5,062	\$48,515	\$5,062
2027	\$422	\$5,062	\$53,577	\$5,062
2028	\$422	\$5,062	\$58,640	\$5,062
2029	\$422	\$5,062	\$63,702	\$5,062
2030	\$422	\$5,062	\$68,765	\$5,062
2031	\$422	\$5,062	\$73,827	\$5,062
2032	\$422	\$5,062	\$78,890	\$5,062
2033	\$422	\$5,062	\$83,952	\$5,062
2034	\$422	\$5,062	\$89,015	\$5,062
2035	\$422	\$5,062	\$94,077	\$5,062
2036	\$422	\$5,062	\$99,139	\$5,062
2037	\$422	\$5,062	\$104,202	\$5,062
2038	\$422	\$5,062	\$109,264	\$5,062
2039	\$422	\$5,062	\$114,327	\$5,062
2040	\$422	\$5,062	\$119,389	\$5,062
2041	\$422	\$5,062	\$124,452	\$5,062
2042	\$422	\$5,062	\$129,514	\$5,062
2043	\$422	\$5,062	\$134,577	\$5,062
2044	\$422	\$5,062	\$139,639	\$5,062
2045	\$422	\$5,062	\$144,701	\$5,062
2046	\$422	\$5,062	\$149,764	\$5,062
2047	\$422	\$5,062	\$154,826	\$5,062

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$422	\$5,062	\$159,889	\$5,062
2049	\$422	\$5,062	\$164,951	\$5,062
2050	\$422	\$5,062	\$170,014	\$5,062
2051	\$422	\$5,062	\$175,076	\$5,062
2052	\$422	\$5,062	\$180,138	\$5,062
2053	\$422	\$5,062	\$185,201	\$5,062
2054	\$422	\$5,062	\$190,263	\$5,062

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