

**Personal Data**

**Province:** Ontario  
**Annuitant:** Prime Annuitant  
**Sex:** Male  
**Date of Birth:** 09 Feb 1948  
**Age at purchase:** 69

---

**Single Premium Details**

**Amount:** \$125,000.00  
**Purchase Date:** 15 May 2017  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$729.27  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jun 2017  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 19, 2017

®Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

April 19, 2017

Time 11:28:54

Page 1 of 3

E. & O. E.

**Tax Schedule**

**Annuitant:** Prime Annuitant, Male, 09 Feb 1948, age at purchase 69

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$729	\$5,105	\$5,105	\$5,105
2018	\$729	\$8,751	\$13,856	\$8,751
2019	\$729	\$8,751	\$22,607	\$8,751
2020	\$729	\$8,751	\$31,359	\$8,751
2021	\$729	\$8,751	\$40,110	\$8,751
2022	\$729	\$8,751	\$48,861	\$8,751
2023	\$729	\$8,751	\$57,612	\$8,751
2024	\$729	\$8,751	\$66,364	\$8,751
2025	\$729	\$8,751	\$75,115	\$8,751
2026	\$729	\$8,751	\$83,866	\$8,751
2027	\$729	\$8,751	\$92,617	\$8,751
2028	\$729	\$8,751	\$101,369	\$8,751
2029	\$729	\$8,751	\$110,120	\$8,751
2030	\$729	\$8,751	\$118,871	\$8,751
2031	\$729	\$8,751	\$127,622	\$8,751
2032	\$729	\$8,751	\$136,373	\$8,751
2033	\$729	\$8,751	\$145,125	\$8,751
2034	\$729	\$8,751	\$153,876	\$8,751
2035	\$729	\$8,751	\$162,627	\$8,751
2036	\$729	\$8,751	\$171,378	\$8,751
2037	\$729	\$8,751	\$180,130	\$8,751
2038	\$729	\$8,751	\$188,881	\$8,751
2039	\$729	\$8,751	\$197,632	\$8,751
2040	\$729	\$8,751	\$206,383	\$8,751
2041	\$729	\$8,751	\$215,135	\$8,751
2042	\$729	\$8,751	\$223,886	\$8,751
2043	\$729	\$8,751	\$232,637	\$8,751
2044	\$729	\$8,751	\$241,388	\$8,751
2045	\$729	\$8,751	\$250,140	\$8,751
2046	\$729	\$8,751	\$258,891	\$8,751
2047	\$729	\$8,751	\$267,642	\$8,751

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

Prepared by:

Phone:

Rate basis: April 19, 2017

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

April 19, 2017

Time 11:28:54

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$729	\$8,751	\$276,393	\$8,751
2049	\$729	\$8,751	\$285,145	\$8,751
2050	\$729	\$8,751	\$293,896	\$8,751
2051	\$729	\$8,751	\$302,647	\$8,751
2052	\$729	\$8,751	\$311,398	\$8,751
2053	\$729	\$8,751	\$320,150	\$8,751

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

Phone:

April 19, 2017

Rate basis: April 19, 2017

Time 11:28:54

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3