



PAYOUT ANNUITY ILLUSTRATIONS | Savings and Retirement

Annuitant : Annuitant

Quote ID : AZZXPP

Date Prepared : April 17, 2017

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The Equitable Life Insurance Company of Canada is a member of Assuris. Assuris is the not for profit organization that protects Canadian policyholders in the event their life insurance company fails. Details about Assuris' protection are available at www.assuris.ca or by calling the Assuris Information Centre at 1-866-878-1225.

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This illustration is based on the information provided and set out in this illustration. Any changes to the information may result in a change to the income amounts set out in this illustration.

Annuitant Details

Primary Annuitant : Annuitant
Gender : Male
Date of Birth : January 14, 1958
Current Age : 59
Province : Quebec (PQ)

Income Annuity Details

Type of Annuity : Life Annuity
Guarantee Type : 20 Years
Type of Funds : RRSP

Purchase Date : May 15, 2017
Date of First Payment : June 15, 2017

Annuity Income Information

Single Premium Amount	Monthly Income Payment Amount	Monthly Taxable Portion	Total Guaranteed Income Payment Amount
\$100,000.00	\$432.14	\$432.14	\$103,713.60

A Life Annuity pays a periodic guaranteed income benefit for the life of the annuitant. In addition to a lifetime income you also have the option, at issue, of choosing a guarantee period based on your age at the time of application. Should you die prior to the end of the guarantee period, an election can be made at issue to have payments continue to your beneficiary or commuted as a lump sum. If the annuity is purchased with registered funds, the death benefit must be paid in a lump sum if the beneficiary is not your spouse.

In the event that the annuitant dies within the deferral period (i.e. after the premium has been paid but before the annuity benefit payments begin), the full amount of the original premium will be refunded.

Income Summary

Year	Primary Annuitant's Age	Monthly Income Payment Amount	Annual Calendar Year Income	Accumulated Annual Income	Annual Taxable Portion
2017	59	\$432.14	\$3,024.98	\$3,024.98	\$3,024.98
2018	60	\$432.14	\$5,185.68	\$8,210.66	\$5,185.68
2019	61	\$432.14	\$5,185.68	\$13,396.34	\$5,185.68
2020	62	\$432.14	\$5,185.68	\$18,582.02	\$5,185.68
2021	63	\$432.14	\$5,185.68	\$23,767.70	\$5,185.68
2022	64	\$432.14	\$5,185.68	\$28,953.38	\$5,185.68
2023	65	\$432.14	\$5,185.68	\$34,139.06	\$5,185.68
2024	66	\$432.14	\$5,185.68	\$39,324.74	\$5,185.68
2025	67	\$432.14	\$5,185.68	\$44,510.42	\$5,185.68
2026	68	\$432.14	\$5,185.68	\$49,696.10	\$5,185.68
2027	69	\$432.14	\$5,185.68	\$54,881.78	\$5,185.68
2028	70	\$432.14	\$5,185.68	\$60,067.46	\$5,185.68
2029	71	\$432.14	\$5,185.68	\$65,253.14	\$5,185.68
2030	72	\$432.14	\$5,185.68	\$70,438.82	\$5,185.68
2031	73	\$432.14	\$5,185.68	\$75,624.50	\$5,185.68
2032	74	\$432.14	\$5,185.68	\$80,810.18	\$5,185.68
2033	75	\$432.14	\$5,185.68	\$85,995.86	\$5,185.68
2034	76	\$432.14	\$5,185.68	\$91,181.54	\$5,185.68
2035	77	\$432.14	\$5,185.68	\$96,367.22	\$5,185.68
2036	78	\$432.14	\$5,185.68	\$101,552.90	\$5,185.68
2037	79	\$432.14	\$5,185.68	\$106,738.58	\$5,185.68
2038	80	\$432.14	\$5,185.68	\$111,924.26	\$5,185.68
2039	81	\$432.14	\$5,185.68	\$117,109.94	\$5,185.68
2040	82	\$432.14	\$5,185.68	\$122,295.62	\$5,185.68
2041	83	\$432.14	\$5,185.68	\$127,481.30	\$5,185.68
2042	84	\$432.14	\$5,185.68	\$132,666.98	\$5,185.68
2043	85	\$432.14	\$5,185.68	\$137,852.66	\$5,185.68
2044	86	\$432.14	\$5,185.68	\$143,038.34	\$5,185.68
2045	87	\$432.14	\$5,185.68	\$148,224.02	\$5,185.68
2046	88	\$432.14	\$5,185.68	\$153,409.70	\$5,185.68
2047	89	\$432.14	\$5,185.68	\$158,595.38	\$5,185.68

- Payment details for 31 calendar years are displayed for illustration purposes only, based on the information in this illustration.

See next page for important information regarding this illustration.

Presented By:
Quote ID: AZZXPP (11745)
Quote Date: April 17, 2017

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all pages are included. Please read carefully.
Version: 2012-6

Important Information

- This Illustration and the interest rate, Annual Income Payment Amount, Annual Taxable Portion and Total Guaranteed Income Payment Amount are all subject to verification, approval, and acceptance by Equitable Life following receipt of this Illustration and the applicant's Annuity Application at Equitable Life's Head Office.
- This Illustration is an illustration only and does not form part of the application for an annuity contract.
- This Illustration assumes that the annuity is not being used as part of a back to back funding arrangement. This is an arrangement where money is borrowed for the Single Premium Amount, the Income Payment Amount is used to pay the premiums for an insurance policy, and either the annuity contract or the insurance policy or both are assigned to the lender.
- This Illustration assumes that all information provided to Equitable Life and set out in this Illustration complies with applicable pension legislation.
- Any annual taxable portion illustrated is based on our understanding of the current income tax law and may be subject to change. Any changes in income tax law may affect the taxation of the annuity contract. The annual taxable portion amount shown for prescribed annuities assumes the annuity qualifies for prescribed status. The actual annuity purchased may not qualify for the tax treatment illustrated.
- The effective date of an annuity contract, if issued, will be determined when the Single Premium Amount is received at Equitable Life's Head Office and an annuity contract is issued.
- This illustration is not an annuity contract.
- The provisions of the annuity contract, if issued, will govern in all cases.
- Annuity contracts cannot be changed or surrendered after issue.
- The Income Payment Amount is guaranteed to be paid until (the "Payment Guarantee Date"). The Total Guaranteed Income Payment Amount will be paid to the annuitant or the survivor of joint annuitants by the Payment Guarantee Date. Should the annuitant or the survivor of joint annuitants die before the Payment Guarantee Date, the balance of the Income Payment Amount or the commuted value of the balance will be paid to the beneficiary. Once the Payment Guarantee Date has been reached, the Income Payment Amount will only be paid while the annuitant or the survivor of joint annuitants continues to be alive. On the date the annuitant or the survivor of joint annuitants dies after the Payment Guarantee Date, the Income Payment Amount will stop. There is no guarantee of Income Payment Amount following the Payment Guarantee Date.