

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 16 May 1945
Age at purchase: 71

Single Premium Details

Amount: \$200,000.00
Purchase Date: 01 May 2017
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,232.50
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2017
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

Phone:

April 13, 2017

Rate basis: April 13, 2017

Time 13:24:24

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Tax Schedule

Annuitant: Prime Annuitant, Male, 16 May 1945, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$1,233	\$8,628	\$8,628	\$8,628
2018	\$1,233	\$14,790	\$23,418	\$14,790
2019	\$1,233	\$14,790	\$38,208	\$14,790
2020	\$1,233	\$14,790	\$52,998	\$14,790
2021	\$1,233	\$14,790	\$67,788	\$14,790
2022	\$1,233	\$14,790	\$82,578	\$14,790
2023	\$1,233	\$14,790	\$97,368	\$14,790
2024	\$1,233	\$14,790	\$112,158	\$14,790
2025	\$1,233	\$14,790	\$126,948	\$14,790
2026	\$1,233	\$14,790	\$141,738	\$14,790
2027	\$1,233	\$14,790	\$156,528	\$14,790
2028	\$1,233	\$14,790	\$171,318	\$14,790
2029	\$1,233	\$14,790	\$186,108	\$14,790
2030	\$1,233	\$14,790	\$200,898	\$14,790
2031	\$1,233	\$14,790	\$215,688	\$14,790
2032	\$1,233	\$14,790	\$230,478	\$14,790
2033	\$1,233	\$14,790	\$245,268	\$14,790
2034	\$1,233	\$14,790	\$260,058	\$14,790
2035	\$1,233	\$14,790	\$274,848	\$14,790
2036	\$1,233	\$14,790	\$289,638	\$14,790
2037	\$1,233	\$14,790	\$304,428	\$14,790
2038	\$1,233	\$14,790	\$319,218	\$14,790
2039	\$1,233	\$14,790	\$334,008	\$14,790
2040	\$1,233	\$14,790	\$348,798	\$14,790
2041	\$1,233	\$14,790	\$363,588	\$14,790
2042	\$1,233	\$14,790	\$378,378	\$14,790
2043	\$1,233	\$14,790	\$393,168	\$14,790
2044	\$1,233	\$14,790	\$407,958	\$14,790
2045	\$1,233	\$14,790	\$422,748	\$14,790
2046	\$1,233	\$14,790	\$437,538	\$14,790
2047	\$1,233	\$14,790	\$452,328	\$14,790

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$1,233	\$14,790	\$467,118	\$14,790
2049	\$1,233	\$14,790	\$481,908	\$14,790
2050	\$1,233	\$14,790	\$496,698	\$14,790
2051	\$1,233	\$14,790	\$511,488	\$14,790

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