

**Personal Data**

**Province:** Ontario  
**Annuitant:** Prime Annuitant  
**Sex:** Male  
**Date of Birth:** 13 Nov 1945  
**Age at purchase:** 71

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**Single Premium Details**

**Amount:** \$112,000.00  
**Purchase Date:** 01 Mar 2017  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$682.80  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Apr 2017  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V8.0/17-01/1

Phone:

February 17, 2017

Rate basis: February 17, 2017

Time 11:43:08

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**Tax Schedule**

**Annuitant:** Prime Annuitant, Male, 13 Nov 1945, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$683	\$6,145	\$6,145	\$6,145
2018	\$683	\$8,194	\$14,339	\$8,194
2019	\$683	\$8,194	\$22,532	\$8,194
2020	\$683	\$8,194	\$30,726	\$8,194
2021	\$683	\$8,194	\$38,920	\$8,194
2022	\$683	\$8,194	\$47,113	\$8,194
2023	\$683	\$8,194	\$55,307	\$8,194
2024	\$683	\$8,194	\$63,500	\$8,194
2025	\$683	\$8,194	\$71,694	\$8,194
2026	\$683	\$8,194	\$79,888	\$8,194
2027	\$683	\$8,194	\$88,081	\$8,194
2028	\$683	\$8,194	\$96,275	\$8,194
2029	\$683	\$8,194	\$104,468	\$8,194
2030	\$683	\$8,194	\$112,662	\$8,194
2031	\$683	\$8,194	\$120,856	\$8,194
2032	\$683	\$8,194	\$129,049	\$8,194
2033	\$683	\$8,194	\$137,243	\$8,194
2034	\$683	\$8,194	\$145,436	\$8,194
2035	\$683	\$8,194	\$153,630	\$8,194
2036	\$683	\$8,194	\$161,824	\$8,194
2037	\$683	\$8,194	\$170,017	\$8,194
2038	\$683	\$8,194	\$178,211	\$8,194
2039	\$683	\$8,194	\$186,404	\$8,194
2040	\$683	\$8,194	\$194,598	\$8,194
2041	\$683	\$8,194	\$202,792	\$8,194
2042	\$683	\$8,194	\$210,985	\$8,194
2043	\$683	\$8,194	\$219,179	\$8,194
2044	\$683	\$8,194	\$227,372	\$8,194
2045	\$683	\$8,194	\$235,566	\$8,194
2046	\$683	\$8,194	\$243,760	\$8,194
2047	\$683	\$8,194	\$251,953	\$8,194

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$683	\$8,194	\$260,147	\$8,194
2049	\$683	\$8,194	\$268,340	\$8,194
2050	\$683	\$8,194	\$276,534	\$8,194
2051	\$683	\$8,194	\$284,728	\$8,194

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