

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 16 Jan 1953
Age at purchase: 63

Single Premium Details

Amount: \$80,000.00
Purchase Date: 01 Jan 2017
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$392.12
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Feb 2017
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

December 20, 2016

Rate basis: December 20, 2016

Time 13:02:09

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Tax Schedule

Annuitant:

Prime Annuitant, Male, 16 Jan 1953, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2017	\$392	\$4,313	\$4,313	\$4,313
2018	\$392	\$4,705	\$9,019	\$4,705
2019	\$392	\$4,705	\$13,724	\$4,705
2020	\$392	\$4,705	\$18,430	\$4,705
2021	\$392	\$4,705	\$23,135	\$4,705
2022	\$392	\$4,705	\$27,841	\$4,705
2023	\$392	\$4,705	\$32,546	\$4,705
2024	\$392	\$4,705	\$37,251	\$4,705
2025	\$392	\$4,705	\$41,957	\$4,705
2026	\$392	\$4,705	\$46,662	\$4,705
2027	\$392	\$4,705	\$51,368	\$4,705
2028	\$392	\$4,705	\$56,073	\$4,705
2029	\$392	\$4,705	\$60,779	\$4,705
2030	\$392	\$4,705	\$65,484	\$4,705
2031	\$392	\$4,705	\$70,189	\$4,705
2032	\$392	\$4,705	\$74,895	\$4,705
2033	\$392	\$4,705	\$79,600	\$4,705
2034	\$392	\$4,705	\$84,306	\$4,705
2035	\$392	\$4,705	\$89,011	\$4,705
2036	\$392	\$4,705	\$93,717	\$4,705
2037	\$392	\$4,705	\$98,422	\$4,705
2038	\$392	\$4,705	\$103,128	\$4,705
2039	\$392	\$4,705	\$107,833	\$4,705
2040	\$392	\$4,705	\$112,538	\$4,705
2041	\$392	\$4,705	\$117,244	\$4,705
2042	\$392	\$4,705	\$121,949	\$4,705
2043	\$392	\$4,705	\$126,655	\$4,705
2044	\$392	\$4,705	\$131,360	\$4,705
2045	\$392	\$4,705	\$136,066	\$4,705
2046	\$392	\$4,705	\$140,771	\$4,705
2047	\$392	\$4,705	\$145,477	\$4,705

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2048	\$392	\$4,705	\$150,182	\$4,705
2049	\$392	\$4,705	\$154,887	\$4,705
2050	\$392	\$4,705	\$159,593	\$4,705
2051	\$392	\$4,705	\$164,298	\$4,705
2052	\$392	\$4,705	\$169,004	\$4,705
2053	\$392	\$4,705	\$173,709	\$4,705
2054	\$392	\$4,705	\$178,415	\$4,705
2055	\$392	\$4,705	\$183,120	\$4,705
2056	\$392	\$4,705	\$187,825	\$4,705
2057	\$392	\$4,705	\$192,531	\$4,705
2058	\$392	\$4,705	\$197,236	\$4,705
2059	\$392	\$4,705	\$201,942	\$4,705

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