

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 01 Jun 1945
Age at purchase: 71

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 Dec 2016
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$904.50
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jan 2017
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: November 11, 2016

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Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

November 11, 2016

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Tax Schedule

Annuitant: Prime Annuitant, Male, 01 Jun 1945, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$0	\$0	\$0	\$0
2017	\$905	\$10,854	\$10,854	\$10,854
2018	\$905	\$10,854	\$21,708	\$10,854
2019	\$905	\$10,854	\$32,562	\$10,854
2020	\$905	\$10,854	\$43,416	\$10,854
2021	\$905	\$10,854	\$54,270	\$10,854
2022	\$905	\$10,854	\$65,124	\$10,854
2023	\$905	\$10,854	\$75,978	\$10,854
2024	\$905	\$10,854	\$86,832	\$10,854
2025	\$905	\$10,854	\$97,686	\$10,854
2026	\$905	\$10,854	\$108,540	\$10,854
2027	\$905	\$10,854	\$119,394	\$10,854
2028	\$905	\$10,854	\$130,248	\$10,854
2029	\$905	\$10,854	\$141,102	\$10,854
2030	\$905	\$10,854	\$151,956	\$10,854
2031	\$905	\$10,854	\$162,810	\$10,854
2032	\$905	\$10,854	\$173,664	\$10,854
2033	\$905	\$10,854	\$184,518	\$10,854
2034	\$905	\$10,854	\$195,372	\$10,854
2035	\$905	\$10,854	\$206,226	\$10,854
2036	\$905	\$10,854	\$217,080	\$10,854
2037	\$905	\$10,854	\$227,934	\$10,854
2038	\$905	\$10,854	\$238,788	\$10,854
2039	\$905	\$10,854	\$249,642	\$10,854
2040	\$905	\$10,854	\$260,496	\$10,854
2041	\$905	\$10,854	\$271,350	\$10,854
2042	\$905	\$10,854	\$282,204	\$10,854
2043	\$905	\$10,854	\$293,058	\$10,854
2044	\$905	\$10,854	\$303,912	\$10,854
2045	\$905	\$10,854	\$314,766	\$10,854
2046	\$905	\$10,854	\$325,620	\$10,854

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$905	\$10,854	\$336,474	\$10,854
2048	\$905	\$10,854	\$347,328	\$10,854
2049	\$905	\$10,854	\$358,182	\$10,854
2050	\$905	\$10,854	\$369,036	\$10,854

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