

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 13 Feb 1945
Age at purchase: 71

Single Premium Details

Amount: \$200,000.00
Purchase Date: 01 Oct 2016
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,226.65
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

September 16, 2016

Rate basis: September 16, 2016

Time 10:38:57

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Tax Schedule

Annuitant: Annuitant, Male, 13 Feb 1945, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$1,227	\$2,453	\$2,453	\$2,453
2017	\$1,227	\$14,720	\$17,173	\$14,720
2018	\$1,227	\$14,720	\$31,893	\$14,720
2019	\$1,227	\$14,720	\$46,613	\$14,720
2020	\$1,227	\$14,720	\$61,333	\$14,720
2021	\$1,227	\$14,720	\$76,052	\$14,720
2022	\$1,227	\$14,720	\$90,772	\$14,720
2023	\$1,227	\$14,720	\$105,492	\$14,720
2024	\$1,227	\$14,720	\$120,212	\$14,720
2025	\$1,227	\$14,720	\$134,931	\$14,720
2026	\$1,227	\$14,720	\$149,651	\$14,720
2027	\$1,227	\$14,720	\$164,371	\$14,720
2028	\$1,227	\$14,720	\$179,091	\$14,720
2029	\$1,227	\$14,720	\$193,811	\$14,720
2030	\$1,227	\$14,720	\$208,530	\$14,720
2031	\$1,227	\$14,720	\$223,250	\$14,720
2032	\$1,227	\$14,720	\$237,970	\$14,720
2033	\$1,227	\$14,720	\$252,690	\$14,720
2034	\$1,227	\$14,720	\$267,410	\$14,720
2035	\$1,227	\$14,720	\$282,129	\$14,720
2036	\$1,227	\$14,720	\$296,849	\$14,720
2037	\$1,227	\$14,720	\$311,569	\$14,720
2038	\$1,227	\$14,720	\$326,289	\$14,720
2039	\$1,227	\$14,720	\$341,009	\$14,720
2040	\$1,227	\$14,720	\$355,729	\$14,720
2041	\$1,227	\$14,720	\$370,448	\$14,720
2042	\$1,227	\$14,720	\$385,168	\$14,720
2043	\$1,227	\$14,720	\$399,888	\$14,720
2044	\$1,227	\$14,720	\$414,608	\$14,720
2045	\$1,227	\$14,720	\$429,328	\$14,720
2046	\$1,227	\$14,720	\$444,047	\$14,720

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$1,227	\$14,720	\$458,767	\$14,720
2048	\$1,227	\$14,720	\$473,487	\$14,720
2049	\$1,227	\$14,720	\$488,207	\$14,720
2050	\$1,227	\$14,720	\$502,927	\$14,720

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