

**Single Premium Immediate Annuity***A periodic guaranteed income benefit plan*

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**Personal Data**

**Province:** Alberta  
**Annuitant:** Prime Annuitant  
**Sex:** Female  
**Date of Birth:** October 31, 1954  
**Age at purchase:** 61

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**Single Premium Details**

**Amount:** \$126,000.00  
**Purchase Date:** August 1, 2016  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$543.66  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 Years 0 Months  
**First Payment Date:** August 15, 2016  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes:**

1. The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
2. The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
3. Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
4. All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
5. Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by :

Phone :

Rate basis : July 11, 2016

CANNEX Request : AWWK86

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

July 11, 2016

Time : 10:08:02

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## Single Premium Immediate Annuity

### A periodic guaranteed income benefit plan

#### Tax Schedule

Annuitant: Prime Annuitant, Female, October 31, 1954, age at purchase 61

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$544	\$2,718	\$2,718	\$2,718
2017	\$544	\$6,524	\$9,242	\$6,524
2018	\$544	\$6,524	\$15,766	\$6,524
2019	\$544	\$6,524	\$22,290	\$6,524
2020	\$544	\$6,524	\$28,814	\$6,524
2021	\$544	\$6,524	\$35,338	\$6,524
2022	\$544	\$6,524	\$41,862	\$6,524
2023	\$544	\$6,524	\$48,386	\$6,524
2024	\$544	\$6,524	\$54,910	\$6,524
2025	\$544	\$6,524	\$61,434	\$6,524
2026	\$544	\$6,524	\$67,958	\$6,524
2027	\$544	\$6,524	\$74,481	\$6,524
2028	\$544	\$6,524	\$81,005	\$6,524
2029	\$544	\$6,524	\$87,529	\$6,524
2030	\$544	\$6,524	\$94,053	\$6,524
2031	\$544	\$6,524	\$100,577	\$6,524
2032	\$544	\$6,524	\$107,101	\$6,524
2033	\$544	\$6,524	\$113,625	\$6,524
2034	\$544	\$6,524	\$120,149	\$6,524
2035	\$544	\$6,524	\$126,673	\$6,524
2036	\$544	\$6,524	\$133,197	\$6,524
2037	\$544	\$6,524	\$139,721	\$6,524
2038	\$544	\$6,524	\$146,245	\$6,524
2039	\$544	\$6,524	\$152,768	\$6,524
2040	\$544	\$6,524	\$159,292	\$6,524
2041	\$544	\$6,524	\$165,816	\$6,524

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected. The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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**Tax Schedule**

Annuitant: Prime Annuitant, Female, October 31, 1954, age at purchase 61

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$544	\$6,524	\$172,340	\$6,524
2043	\$544	\$6,524	\$178,864	\$6,524
2044	\$544	\$6,524	\$185,388	\$6,524
2045	\$544	\$6,524	\$191,912	\$6,524
2046	\$544	\$6,524	\$198,436	\$6,524
2047	\$544	\$6,524	\$204,960	\$6,524
2048	\$544	\$6,524	\$211,484	\$6,524
2049	\$544	\$6,524	\$218,008	\$6,524
2050	\$544	\$6,524	\$224,532	\$6,524
2051	\$544	\$6,524	\$231,056	\$6,524
2052	\$544	\$6,524	\$237,579	\$6,524
2053	\$544	\$6,524	\$244,103	\$6,524
2054	\$544	\$6,524	\$250,627	\$6,524
2055	\$544	\$6,524	\$257,151	\$6,524
2056	\$544	\$6,524	\$263,675	\$6,524
2057	\$544	\$6,524	\$270,199	\$6,524
2058	\$544	\$6,524	\$276,723	\$6,524
2059	\$544	\$6,524	\$283,247	\$6,524
2060	\$544	\$6,524	\$289,771	\$6,524

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