

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 08 Sep 1953
Age at purchase: 62

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 Aug 2016
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$669.22
Income Frequency: Monthly
Guaranteed Period: 20 years 0 months
First Payment Date: 01 Aug 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

July 6, 2016

Rate basis: July 6, 2016

Time 14:08:49

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Tax Schedule

Annuitant:

Annuitant, Male, 08 Sep 1953, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$669	\$3,346	\$3,346	\$3,346
2017	\$669	\$8,031	\$11,377	\$8,031
2018	\$669	\$8,031	\$19,407	\$8,031
2019	\$669	\$8,031	\$27,438	\$8,031
2020	\$669	\$8,031	\$35,469	\$8,031
2021	\$669	\$8,031	\$43,499	\$8,031
2022	\$669	\$8,031	\$51,530	\$8,031
2023	\$669	\$8,031	\$59,561	\$8,031
2024	\$669	\$8,031	\$67,591	\$8,031
2025	\$669	\$8,031	\$75,622	\$8,031
2026	\$669	\$8,031	\$83,653	\$8,031
2027	\$669	\$8,031	\$91,683	\$8,031
2028	\$669	\$8,031	\$99,714	\$8,031
2029	\$669	\$8,031	\$107,744	\$8,031
2030	\$669	\$8,031	\$115,775	\$8,031
2031	\$669	\$8,031	\$123,806	\$8,031
2032	\$669	\$8,031	\$131,836	\$8,031
2033	\$669	\$8,031	\$139,867	\$8,031
2034	\$669	\$8,031	\$147,898	\$8,031
2035	\$669	\$8,031	\$155,928	\$8,031
2036	\$669	\$8,031	\$163,959	\$8,031
2037	\$669	\$8,031	\$171,990	\$8,031
2038	\$669	\$8,031	\$180,020	\$8,031
2039	\$669	\$8,031	\$188,051	\$8,031
2040	\$669	\$8,031	\$196,081	\$8,031
2041	\$669	\$8,031	\$204,112	\$8,031
2042	\$669	\$8,031	\$212,143	\$8,031
2043	\$669	\$8,031	\$220,173	\$8,031
2044	\$669	\$8,031	\$228,204	\$8,031
2045	\$669	\$8,031	\$236,235	\$8,031
2046	\$669	\$8,031	\$244,265	\$8,031

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$669	\$8,031	\$252,296	\$8,031
2048	\$669	\$8,031	\$260,327	\$8,031
2049	\$669	\$8,031	\$268,357	\$8,031
2050	\$669	\$8,031	\$276,388	\$8,031
2051	\$669	\$8,031	\$284,418	\$8,031
2052	\$669	\$8,031	\$292,449	\$8,031
2053	\$669	\$8,031	\$300,480	\$8,031
2054	\$669	\$8,031	\$308,510	\$8,031
2055	\$669	\$8,031	\$316,541	\$8,031
2056	\$669	\$8,031	\$324,572	\$8,031
2057	\$669	\$8,031	\$332,602	\$8,031
2058	\$669	\$8,031	\$340,633	\$8,031
2059	\$669	\$8,031	\$348,664	\$8,031

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