



RBC® Payout Annuities Illustration

PERSONAL DETAILS:

Primary Annuitant: Prime Annuitant
Sex: Male
Date of Birth: December 12, 1955

PREMIUM DETAILS:

Premium Amount: \$98,000.00
Purchase Date: July 1, 2016
Type of Funds: RRSP (Registered Retirement Savings Plan)

ANNUITY DETAILS:

Annuity Type: Single Life
Gross Payment Amount: \$446.99
Payment Frequency: Monthly
First Payment Date: August 1, 2016
Guarantee Period: 10 Years
Guarantee Period Ending: July 1, 2026
Tax Method: N/A

DISCLAIMER AND IMPORTANT NOTES:

1. The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received at RBC Investor Services no later than midnight (EST) the day following the day this quote was produced. Non-registered funds must be received at RBC Investor Services within 7 calendar days from receipt of the faxed application form. Registered funds must be received within 45 calendar days from receipt of the faxed application form. If the above conditions are not met, the rate basis will be subject to change. See RBC® Payout Annuities application for details of the Rate Guarantee.
2. The rate basis is subject to change on a daily basis.
3. For registered pension plan funds including locked in funds, a portion of the 'Payment Amount' may have been calculated on a unisex basis according to applicable pension legislation. Any inaccuracies in the unisex portion input may result in a change to the Payment Amount.
4. Changes to the input details on this quote may result in a change to the Payment Amount. The final payment amount and purchase date will be determined once the entire Single Premium amount is received by RBC Life Insurance Company.
5. This illustration may be null and void if there has been a misrepresentation in the information provided above.
6. The above information and values are provided for illustrative purposes only.
7. Your Annuity Policy cannot be changed or surrendered after issue. You may request a sample contract from your insurance advisor before the annuity policy is issued for further information about this product.
8. This illustration assumes that this annuity contract is not being sold as part of an insured annuity concept (also known as a back to back funding arrangement or a bundling of a payout annuity with a permanent life insurance product).
9. All payments made to or by RBC Life must be made in Canada in Canadian currency.
10. All RBC Payout Annuities purchased with Non-Registered funds are taxed on a Prescribed basis.
11. If you have any questions about your illustration, please contact your advisor.



TAXABLE SCHEDULE

Payment Year	Gross Annual Payment Amount	Annual Taxable Portion
2016	\$2,235.00	\$2,235.00
2017	\$5,364.00	\$5,364.00
2018	\$5,364.00	\$5,364.00
2019	\$5,364.00	\$5,364.00
2020	\$5,364.00	\$5,364.00
2021	\$5,364.00	\$5,364.00
2022	\$5,364.00	\$5,364.00
2023	\$5,364.00	\$5,364.00
2024	\$5,364.00	\$5,364.00
2025	\$5,364.00	\$5,364.00
2026	\$5,364.00	\$5,364.00
2027	\$5,364.00	\$5,364.00
2028	\$5,364.00	\$5,364.00
2029	\$5,364.00	\$5,364.00
2030	\$5,364.00	\$5,364.00
2031	\$5,364.00	\$5,364.00
2032	\$5,364.00	\$5,364.00
2033	\$5,364.00	\$5,364.00
2034	\$5,364.00	\$5,364.00
2035	\$5,364.00	\$5,364.00
2036	\$5,364.00	\$5,364.00
2037	\$5,364.00	\$5,364.00
2038	\$5,364.00	\$5,364.00
2039	\$5,364.00	\$5,364.00
2040	\$5,364.00	\$5,364.00
2041	\$5,364.00	\$5,364.00
2042	\$5,364.00	\$5,364.00
2043	\$5,364.00	\$5,364.00
2044	\$5,364.00	\$5,364.00
2045	\$5,364.00	\$5,364.00



TAXABLE SCHEDULE

Payment Year	Gross Annual Payment Amount	Annual Taxable Portion
2046	\$5,364.00	\$5,364.00
2047	\$5,364.00	\$5,364.00
2048	\$5,364.00	\$5,364.00
2049	\$5,364.00	\$5,364.00
2050	\$5,364.00	\$5,364.00
2051	\$5,364.00	\$5,364.00
2052	\$5,364.00	\$5,364.00
2053	\$5,364.00	\$5,364.00
2054	\$5,364.00	\$5,364.00
2055	\$5,364.00	\$5,364.00

DISCLAIMER AND IMPORTANT NOTES:

1. The taxable portion amount as shown in the "Tax Schedule" is for illustration purposes only. You should consult your tax advisor about your individual circumstances. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.
2. For illustration purposes. Single and Joint life annuity payments are shown to age 100, but are guaranteed for the life of the annuitant(s).
3. **Tax withholding for registered annuities only:** the annual payment amount shown in the table above represents the gross annuity payment. Applicable withholding tax rates apply and will be withheld at source. You will receive an annuity payment net of applicable withholding taxes, unless you have indicated otherwise on the RBC Payout Annuities application. Please speak with your advisor for further information.