

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 02 Apr 1947
Age at purchase: 69

Single Premium Details

Amount: \$300,000.00
Purchase Date: 15 Jul 2016
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,769.59
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jul 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 31, 2016

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Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

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Tax Schedule

Annuitant: Prime Annuitant, Male, 02 Apr 1947, age at purchase 69

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$1,770	\$10,618	\$10,618	\$10,618
2017	\$1,770	\$21,235	\$31,853	\$21,235
2018	\$1,770	\$21,235	\$53,088	\$21,235
2019	\$1,770	\$21,235	\$74,323	\$21,235
2020	\$1,770	\$21,235	\$95,558	\$21,235
2021	\$1,770	\$21,235	\$116,793	\$21,235
2022	\$1,770	\$21,235	\$138,028	\$21,235
2023	\$1,770	\$21,235	\$159,263	\$21,235
2024	\$1,770	\$21,235	\$180,498	\$21,235
2025	\$1,770	\$21,235	\$201,733	\$21,235
2026	\$1,770	\$21,235	\$222,968	\$21,235
2027	\$1,770	\$21,235	\$244,203	\$21,235
2028	\$1,770	\$21,235	\$265,438	\$21,235
2029	\$1,770	\$21,235	\$286,674	\$21,235
2030	\$1,770	\$21,235	\$307,909	\$21,235
2031	\$1,770	\$21,235	\$329,144	\$21,235
2032	\$1,770	\$21,235	\$350,379	\$21,235
2033	\$1,770	\$21,235	\$371,614	\$21,235
2034	\$1,770	\$21,235	\$392,849	\$21,235
2035	\$1,770	\$21,235	\$414,084	\$21,235
2036	\$1,770	\$21,235	\$435,319	\$21,235
2037	\$1,770	\$21,235	\$456,554	\$21,235
2038	\$1,770	\$21,235	\$477,789	\$21,235
2039	\$1,770	\$21,235	\$499,024	\$21,235
2040	\$1,770	\$21,235	\$520,259	\$21,235
2041	\$1,770	\$21,235	\$541,495	\$21,235
2042	\$1,770	\$21,235	\$562,730	\$21,235
2043	\$1,770	\$21,235	\$583,965	\$21,235
2044	\$1,770	\$21,235	\$605,200	\$21,235
2045	\$1,770	\$21,235	\$626,435	\$21,235
2046	\$1,770	\$21,235	\$647,670	\$21,235

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$1,770	\$21,235	\$668,905	\$21,235
2048	\$1,770	\$21,235	\$690,140	\$21,235
2049	\$1,770	\$21,235	\$711,375	\$21,235
2050	\$1,770	\$21,235	\$732,610	\$21,235
2051	\$1,770	\$21,235	\$753,845	\$21,235
2052	\$1,770	\$21,235	\$775,080	\$21,235

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