

Personal Data

Province: Quebec
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 08 Sep 1941
Age at purchase: 74

Single Premium Details

Amount: \$400,000.00
Unisex Portion: \$0.00
Purchase Date: 01 May 2016
Source of Funds: LIF (Life Income Fund)
Applicable Pension Legislation: Quebec

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,694.63
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

April 15, 2016

Rate basis: April 15, 2016

Time 09:37:36

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Tax Schedule

Annuitant: Prime Annuitant, Male, 08 Sep 1941, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$2,695	\$18,862	\$18,862	\$18,862
2017	\$2,695	\$32,336	\$51,198	\$32,336
2018	\$2,695	\$32,336	\$83,534	\$32,336
2019	\$2,695	\$32,336	\$115,869	\$32,336
2020	\$2,695	\$32,336	\$148,205	\$32,336
2021	\$2,695	\$32,336	\$180,540	\$32,336
2022	\$2,695	\$32,336	\$212,876	\$32,336
2023	\$2,695	\$32,336	\$245,211	\$32,336
2024	\$2,695	\$32,336	\$277,547	\$32,336
2025	\$2,695	\$32,336	\$309,882	\$32,336
2026	\$2,695	\$32,336	\$342,218	\$32,336
2027	\$2,695	\$32,336	\$374,554	\$32,336
2028	\$2,695	\$32,336	\$406,889	\$32,336
2029	\$2,695	\$32,336	\$439,225	\$32,336
2030	\$2,695	\$32,336	\$471,560	\$32,336
2031	\$2,695	\$32,336	\$503,896	\$32,336
2032	\$2,695	\$32,336	\$536,231	\$32,336
2033	\$2,695	\$32,336	\$568,567	\$32,336
2034	\$2,695	\$32,336	\$600,902	\$32,336
2035	\$2,695	\$32,336	\$633,238	\$32,336
2036	\$2,695	\$32,336	\$665,574	\$32,336
2037	\$2,695	\$32,336	\$697,909	\$32,336
2038	\$2,695	\$32,336	\$730,245	\$32,336
2039	\$2,695	\$32,336	\$762,580	\$32,336
2040	\$2,695	\$32,336	\$794,916	\$32,336
2041	\$2,695	\$32,336	\$827,251	\$32,336
2042	\$2,695	\$32,336	\$859,587	\$32,336
2043	\$2,695	\$32,336	\$891,923	\$32,336
2044	\$2,695	\$32,336	\$924,258	\$32,336
2045	\$2,695	\$32,336	\$956,594	\$32,336
2046	\$2,695	\$32,336	\$988,929	\$32,336

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$2,695	\$32,336	\$1,021,265	\$32,336

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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