

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 25 Feb 1936
Age at purchase: 80

Single Premium Details

Amount: \$95,000.00
Purchase Date: 01 May 2016
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$713.79
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 11, 2016

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Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

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E. & O. E.

Tax Schedule

Annuitant: Prime Annuitant, Male, 25 Feb 1936, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$714	\$4,997	\$4,997	\$4,997
2017	\$714	\$8,565	\$13,562	\$8,565
2018	\$714	\$8,565	\$22,127	\$8,565
2019	\$714	\$8,565	\$30,693	\$8,565
2020	\$714	\$8,565	\$39,258	\$8,565
2021	\$714	\$8,565	\$47,824	\$8,565
2022	\$714	\$8,565	\$56,389	\$8,565
2023	\$714	\$8,565	\$64,955	\$8,565
2024	\$714	\$8,565	\$73,520	\$8,565
2025	\$714	\$8,565	\$82,086	\$8,565
2026	\$714	\$8,565	\$90,651	\$8,565
2027	\$714	\$8,565	\$99,217	\$8,565
2028	\$714	\$8,565	\$107,782	\$8,565
2029	\$714	\$8,565	\$116,348	\$8,565
2030	\$714	\$8,565	\$124,913	\$8,565
2031	\$714	\$8,565	\$133,479	\$8,565
2032	\$714	\$8,565	\$142,044	\$8,565
2033	\$714	\$8,565	\$150,610	\$8,565
2034	\$714	\$8,565	\$159,175	\$8,565
2035	\$714	\$8,565	\$167,741	\$8,565
2036	\$714	\$8,565	\$176,306	\$8,565
2037	\$714	\$8,565	\$184,872	\$8,565
2038	\$714	\$8,565	\$193,437	\$8,565
2039	\$714	\$8,565	\$202,003	\$8,565
2040	\$714	\$8,565	\$210,568	\$8,565
2041	\$714	\$8,565	\$219,134	\$8,565

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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