

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 20 Jul 1945
Age at purchase: 70

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 May 2016
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$841.37
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 01 Jun 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

April 1, 2016

Rate basis: April 1, 2016

Time 10:47:17

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Tax Schedule

Annuitant: Prime Annuitant, Male, 20 Jul 1945, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$841	\$5,890	\$5,890	\$5,890
2017	\$841	\$10,096	\$15,986	\$10,096
2018	\$841	\$10,096	\$26,082	\$10,096
2019	\$841	\$10,096	\$36,179	\$10,096
2020	\$841	\$10,096	\$46,275	\$10,096
2021	\$841	\$10,096	\$56,372	\$10,096
2022	\$841	\$10,096	\$66,468	\$10,096
2023	\$841	\$10,096	\$76,565	\$10,096
2024	\$841	\$10,096	\$86,661	\$10,096
2025	\$841	\$10,096	\$96,758	\$10,096
2026	\$841	\$10,096	\$106,854	\$10,096
2027	\$841	\$10,096	\$116,950	\$10,096
2028	\$841	\$10,096	\$127,047	\$10,096
2029	\$841	\$10,096	\$137,143	\$10,096
2030	\$841	\$10,096	\$147,240	\$10,096
2031	\$841	\$10,096	\$157,336	\$10,096
2032	\$841	\$10,096	\$167,433	\$10,096
2033	\$841	\$10,096	\$177,529	\$10,096
2034	\$841	\$10,096	\$187,626	\$10,096
2035	\$841	\$10,096	\$197,722	\$10,096
2036	\$841	\$10,096	\$207,818	\$10,096
2037	\$841	\$10,096	\$217,915	\$10,096
2038	\$841	\$10,096	\$228,011	\$10,096
2039	\$841	\$10,096	\$238,108	\$10,096
2040	\$841	\$10,096	\$248,204	\$10,096
2041	\$841	\$10,096	\$258,301	\$10,096
2042	\$841	\$10,096	\$268,397	\$10,096
2043	\$841	\$10,096	\$278,493	\$10,096
2044	\$841	\$10,096	\$288,590	\$10,096
2045	\$841	\$10,096	\$298,686	\$10,096
2046	\$841	\$10,096	\$308,783	\$10,096

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$841	\$10,096	\$318,879	\$10,096
2048	\$841	\$10,096	\$328,976	\$10,096
2049	\$841	\$10,096	\$339,072	\$10,096
2050	\$841	\$10,096	\$349,169	\$10,096
2051	\$841	\$10,096	\$359,265	\$10,096

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