

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 22 May 1942
Age at purchase: 73

Single Premium Details

Amount: \$350,000.00
Purchase Date: 01 Apr 2016
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,339.20
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 May 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

March 29, 2016

Rate basis: March 29, 2016

Time 11:23:48

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Page 1 of 3

Tax Schedule

Annuitant: Prime Annuitant, Male, 22 May 1942, age at purchase 73

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$2,339	\$18,714	\$18,714	\$18,714
2017	\$2,339	\$28,070	\$46,784	\$28,070
2018	\$2,339	\$28,070	\$74,854	\$28,070
2019	\$2,339	\$28,070	\$102,925	\$28,070
2020	\$2,339	\$28,070	\$130,995	\$28,070
2021	\$2,339	\$28,070	\$159,066	\$28,070
2022	\$2,339	\$28,070	\$187,136	\$28,070
2023	\$2,339	\$28,070	\$215,206	\$28,070
2024	\$2,339	\$28,070	\$243,277	\$28,070
2025	\$2,339	\$28,070	\$271,347	\$28,070
2026	\$2,339	\$28,070	\$299,418	\$28,070
2027	\$2,339	\$28,070	\$327,488	\$28,070
2028	\$2,339	\$28,070	\$355,558	\$28,070
2029	\$2,339	\$28,070	\$383,629	\$28,070
2030	\$2,339	\$28,070	\$411,699	\$28,070
2031	\$2,339	\$28,070	\$439,770	\$28,070
2032	\$2,339	\$28,070	\$467,840	\$28,070
2033	\$2,339	\$28,070	\$495,910	\$28,070
2034	\$2,339	\$28,070	\$523,981	\$28,070
2035	\$2,339	\$28,070	\$552,051	\$28,070
2036	\$2,339	\$28,070	\$580,122	\$28,070
2037	\$2,339	\$28,070	\$608,192	\$28,070
2038	\$2,339	\$28,070	\$636,262	\$28,070
2039	\$2,339	\$28,070	\$664,333	\$28,070
2040	\$2,339	\$28,070	\$692,403	\$28,070
2041	\$2,339	\$28,070	\$720,474	\$28,070
2042	\$2,339	\$28,070	\$748,544	\$28,070
2043	\$2,339	\$28,070	\$776,614	\$28,070
2044	\$2,339	\$28,070	\$804,685	\$28,070
2045	\$2,339	\$28,070	\$832,755	\$28,070
2046	\$2,339	\$28,070	\$860,826	\$28,070

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$2,339	\$28,070	\$888,896	\$28,070
2048	\$2,339	\$28,070	\$916,966	\$28,070

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Page 3 of 3