

**Personal Data**

Province: Ontario  
Annuitant: Prime Annuitant  
Sex: Female  
Date of Birth: 24 Apr 1943  
Age at purchase: 72

---

**Single Premium Details**

Amount: \$115,000.00  
Purchase Date: 01 Apr 2016  
Source of Funds: Non-Registered

---

**Annuity Details**

Annuity Type: Single Life  
Income Amount: \$635.01  
Income Frequency: Monthly  
Guaranteed Period: 10 years 0 months  
First Payment Date: 01 May 2016  
Tax Status: Prescribed  
Annual Taxable Portion: See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 10 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

March 21, 2016

Rate basis: March 21, 2016

Time 11:56:29

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Prime Annuitant, Female, 24 Apr 1943, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$635	\$5,080	\$5,080	\$14
2017	\$635	\$7,620	\$12,700	\$20
2018	\$635	\$7,620	\$20,320	\$20
2019	\$635	\$7,620	\$27,940	\$20
2020	\$635	\$7,620	\$35,561	\$20
2021	\$635	\$7,620	\$43,181	\$20
2022	\$635	\$7,620	\$50,801	\$20
2023	\$635	\$7,620	\$58,421	\$20
2024	\$635	\$7,620	\$66,041	\$20
2025	\$635	\$7,620	\$73,661	\$20
2026	\$635	\$7,620	\$81,281	\$20
2027	\$635	\$7,620	\$88,901	\$20
2028	\$635	\$7,620	\$96,522	\$20
2029	\$635	\$7,620	\$104,142	\$20
2030	\$635	\$7,620	\$111,762	\$20
2031	\$635	\$7,620	\$119,382	\$20
2032	\$635	\$7,620	\$127,002	\$20
2033	\$635	\$7,620	\$134,622	\$20
2034	\$635	\$7,620	\$142,242	\$20
2035	\$635	\$7,620	\$149,862	\$20
2036	\$635	\$7,620	\$157,482	\$20
2037	\$635	\$7,620	\$165,103	\$20
2038	\$635	\$7,620	\$172,723	\$20
2039	\$635	\$7,620	\$180,343	\$20
2040	\$635	\$7,620	\$187,963	\$20
2041	\$635	\$7,620	\$195,583	\$20
2042	\$635	\$7,620	\$203,203	\$20
2043	\$635	\$7,620	\$210,823	\$20
2044	\$635	\$7,620	\$218,443	\$20
2045	\$635	\$7,620	\$226,064	\$20
2046	\$635	\$7,620	\$233,684	\$20

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

March 21, 2016

Rate basis: March 21, 2016

Time 11:56:29

©Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$635	\$7,620	\$241,304	\$20
2048	\$635	\$7,620	\$248,924	\$20
2049	\$635	\$7,620	\$256,544	\$20

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

March 21, 2016

Rate basis: March 21, 2016

Time 11:56:29

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3

The objective of the Canadian legislation called the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (the Act) is to help detect and deter money laundering and the financing of terrorist activities. This includes implementation of client identification, record keeping, reporting and compliance regime requirements for life insurance companies, life insurance advisors and independent life insurance agents.

Application No. / Policy No. :

## INSTRUCTIONS FOR COMPLETION

This form is to be completed at time of: A) submitting a new application for insurance or Single Premium Immediate Annuities (Non-Registered); B) Guaranteed Investment Funds (Non-Registered) if it is non-individually owned or if there is a third party involved; or C) making a request for change to an existing insurance policy.

### A) New Application for Insurance or SPIA (Non-Registered Funds)

- € Advisor must complete and sign this form when the application of insurance is for Universal Life or Single Premium Immediate Annuities .
- € SECTION 1, SECTION 2 and SECTION 4 must be completed for Individuals (e.g. Policy Owner, Third Party Payor).
- € All Sections must be completed for non individuals (eg. Corporations, Partnerships, Trusts or Charities).
- € The completed form must be submitted with the application, otherwise, the underwriting and policy issuance process may be delayed.

### B) New Application for Guaranteed Investment Funds (GIF)

- € SECTION 1, SECTION 3, SECTION 4 and SECTION 5 must be completed if the application is from a non-individual Policy Owner (e.g. Corporation, Partnerships, Trusts or Charities).
- € SECTION 2 and SECTION 4 must be completed if a third party is involved (e.g. a third party pays for the Contract or will have access to the value of the Contract).
- € The completed form, signed by the advisor, must be submitted with the application, otherwise, the policy issuance process may be delayed.

### C) Request for Change to an Existing Policy

- € Advisor must complete and sign this form when making a request for changes to an existing policy, including:
  - o Ownership changes, on a Universal Life policy and Single Premium Immediate Annuities policy (Non-Registered). For Guaranteed Investment Funds (Non-Registered), only if the new owner is a non-individual or if there is a third party involved.
  - o Third Party Banking changes, Third Party Deposits on a Universal Life policy or on Single Premium Immediate Annuities.
  - o Term conversion to a Universal Life policy; and
  - o Request for additional coverage to a Universal Life policy.
- € SECTION 1, SECTION 2 and SECTION 4 must be completed for Individuals (e.g. Policy Owner, Third Party Payor).
- € All Sections must be completed for non individuals (eg. Corporations, Partnerships, Trusts or Charities).
- € The completed form must be submitted with the policy change otherwise, the policy issuance process may be delayed.















In respect of this application or policy, is any designated individual now, or has any designated individual ever been, a politically exposed foreign person?      Yes      No

If the answer to the above question is •YesŽ, then please complete the following for each politically exposed foreign person.

If the answer to the above question is •NoŽ, then please simply complete the Signatures.