

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 13 Feb 1944
Age at purchase: 72

Single Premium Details

Amount: \$122,000.00
Unisex Portion: \$0.00
Purchase Date: 15 Mar 2016
Source of Funds: LIF (Life Income Fund)
Applicable Pension Legislation: Ontario

Annuity Details

Annuity Type: Single Life
Income Amount: \$839.69
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Apr 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

February 29, 2016

Rate basis: February 29, 2016

Time 11:48:26

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Prime Annuitant, Male, 13 Feb 1944, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2016	\$840	\$7,557	\$7,557	\$7,557
2017	\$840	\$10,076	\$17,633	\$10,076
2018	\$840	\$10,076	\$27,710	\$10,076
2019	\$840	\$10,076	\$37,786	\$10,076
2020	\$840	\$10,076	\$47,862	\$10,076
2021	\$840	\$10,076	\$57,939	\$10,076
2022	\$840	\$10,076	\$68,015	\$10,076
2023	\$840	\$10,076	\$78,091	\$10,076
2024	\$840	\$10,076	\$88,167	\$10,076
2025	\$840	\$10,076	\$98,244	\$10,076
2026	\$840	\$10,076	\$108,320	\$10,076
2027	\$840	\$10,076	\$118,396	\$10,076
2028	\$840	\$10,076	\$128,473	\$10,076
2029	\$840	\$10,076	\$138,549	\$10,076
2030	\$840	\$10,076	\$148,625	\$10,076
2031	\$840	\$10,076	\$158,701	\$10,076
2032	\$840	\$10,076	\$168,778	\$10,076
2033	\$840	\$10,076	\$178,854	\$10,076
2034	\$840	\$10,076	\$188,930	\$10,076
2035	\$840	\$10,076	\$199,007	\$10,076
2036	\$840	\$10,076	\$209,083	\$10,076
2037	\$840	\$10,076	\$219,159	\$10,076
2038	\$840	\$10,076	\$229,235	\$10,076
2039	\$840	\$10,076	\$239,312	\$10,076
2040	\$840	\$10,076	\$249,388	\$10,076
2041	\$840	\$10,076	\$259,464	\$10,076
2042	\$840	\$10,076	\$269,540	\$10,076
2043	\$840	\$10,076	\$279,617	\$10,076
2044	\$840	\$10,076	\$289,693	\$10,076
2045	\$840	\$10,076	\$299,769	\$10,076
2046	\$840	\$10,076	\$309,846	\$10,076

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

February 29, 2016

Rate basis: February 29, 2016

Time 11:48:26

©Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2047	\$840	\$10,076	\$319,922	\$10,076
2048	\$840	\$10,076	\$329,998	\$10,076
2049	\$840	\$10,076	\$340,074	\$10,076

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.1/15-11/1

Phone:

February 29, 2016

Rate basis: February 29, 2016

Time 11:48:26

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3