

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 13 Nov 1945
Age at purchase: 70

Single Premium Details

Amount: \$89,000.00
Purchase Date: 01 Dec 2015
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$526.60
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jan 2016
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V7.0/15-11/1

Phone:

November 13, 2015

Rate basis: November 13, 2015

Time 10:43:42

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Tax Schedule

Annuitant: Prime Annuitant, Male, 13 Nov 1945, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$0	\$0	\$0	\$0
2016	\$527	\$6,319	\$6,319	\$6,319
2017	\$527	\$6,319	\$12,638	\$6,319
2018	\$527	\$6,319	\$18,958	\$6,319
2019	\$527	\$6,319	\$25,277	\$6,319
2020	\$527	\$6,319	\$31,596	\$6,319
2021	\$527	\$6,319	\$37,915	\$6,319
2022	\$527	\$6,319	\$44,234	\$6,319
2023	\$527	\$6,319	\$50,554	\$6,319
2024	\$527	\$6,319	\$56,873	\$6,319
2025	\$527	\$6,319	\$63,192	\$6,319
2026	\$527	\$6,319	\$69,511	\$6,319
2027	\$527	\$6,319	\$75,830	\$6,319
2028	\$527	\$6,319	\$82,150	\$6,319
2029	\$527	\$6,319	\$88,469	\$6,319
2030	\$527	\$6,319	\$94,788	\$6,319
2031	\$527	\$6,319	\$101,107	\$6,319
2032	\$527	\$6,319	\$107,426	\$6,319
2033	\$527	\$6,319	\$113,746	\$6,319
2034	\$527	\$6,319	\$120,065	\$6,319
2035	\$527	\$6,319	\$126,384	\$6,319
2036	\$527	\$6,319	\$132,703	\$6,319
2037	\$527	\$6,319	\$139,022	\$6,319
2038	\$527	\$6,319	\$145,342	\$6,319
2039	\$527	\$6,319	\$151,661	\$6,319
2040	\$527	\$6,319	\$157,980	\$6,319
2041	\$527	\$6,319	\$164,299	\$6,319
2042	\$527	\$6,319	\$170,618	\$6,319
2043	\$527	\$6,319	\$176,938	\$6,319
2044	\$527	\$6,319	\$183,257	\$6,319
2045	\$527	\$6,319	\$189,576	\$6,319

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2046	\$527	\$6,319	\$195,895	\$6,319
2047	\$527	\$6,319	\$202,214	\$6,319
2048	\$527	\$6,319	\$208,534	\$6,319
2049	\$527	\$6,319	\$214,853	\$6,319
2050	\$527	\$6,319	\$221,172	\$6,319

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