

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Female
Date of Birth: 16 Oct 1943
Age at purchase: 72

Single Premium Details

Amount: \$140,000.00
Purchase Date: 01 Nov 2015
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$791.21
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2015
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 16, 2015

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Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

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Tax Schedule

Annuitant: Prime Annuitant, Female, 16 Oct 1943, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$791	\$1,582	\$1,582	\$1,582
2016	\$791	\$9,495	\$11,077	\$9,495
2017	\$791	\$9,495	\$20,571	\$9,495
2018	\$791	\$9,495	\$30,066	\$9,495
2019	\$791	\$9,495	\$39,561	\$9,495
2020	\$791	\$9,495	\$49,055	\$9,495
2021	\$791	\$9,495	\$58,550	\$9,495
2022	\$791	\$9,495	\$68,044	\$9,495
2023	\$791	\$9,495	\$77,539	\$9,495
2024	\$791	\$9,495	\$87,033	\$9,495
2025	\$791	\$9,495	\$96,528	\$9,495
2026	\$791	\$9,495	\$106,022	\$9,495
2027	\$791	\$9,495	\$115,517	\$9,495
2028	\$791	\$9,495	\$125,011	\$9,495
2029	\$791	\$9,495	\$134,506	\$9,495
2030	\$791	\$9,495	\$144,000	\$9,495
2031	\$791	\$9,495	\$153,495	\$9,495
2032	\$791	\$9,495	\$162,989	\$9,495
2033	\$791	\$9,495	\$172,484	\$9,495
2034	\$791	\$9,495	\$181,978	\$9,495
2035	\$791	\$9,495	\$191,473	\$9,495
2036	\$791	\$9,495	\$200,967	\$9,495
2037	\$791	\$9,495	\$210,462	\$9,495
2038	\$791	\$9,495	\$219,956	\$9,495
2039	\$791	\$9,495	\$229,451	\$9,495
2040	\$791	\$9,495	\$238,945	\$9,495
2041	\$791	\$9,495	\$248,440	\$9,495
2042	\$791	\$9,495	\$257,934	\$9,495
2043	\$791	\$9,495	\$267,429	\$9,495
2044	\$791	\$9,495	\$276,923	\$9,495
2045	\$791	\$9,495	\$286,418	\$9,495

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2046	\$791	\$9,495	\$295,913	\$9,495
2047	\$791	\$9,495	\$305,407	\$9,495
2048	\$791	\$9,495	\$314,902	\$9,495

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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