

**Personal Data**

**Province:** Ontario  
**Annuitant:** Prime Annuitant  
**Sex:** Female  
**Date of Birth:** 23 Jul 1945  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$74,000.00  
**Purchase Date:** 01 Oct 2015  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$344.72  
**Income Frequency:** Monthly  
**Guaranteed Period:** 20 years 0 months  
**First Payment Date:** 01 Nov 2015  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: August 21, 2015

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Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

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**Tax Schedule**

**Annuitant:**

Prime Annuitant, Female, 23 Jul 1945, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$345	\$689	\$689	\$689
2016	\$345	\$4,137	\$4,826	\$4,137
2017	\$345	\$4,137	\$8,963	\$4,137
2018	\$345	\$4,137	\$13,099	\$4,137
2019	\$345	\$4,137	\$17,236	\$4,137
2020	\$345	\$4,137	\$21,373	\$4,137
2021	\$345	\$4,137	\$25,509	\$4,137
2022	\$345	\$4,137	\$29,646	\$4,137
2023	\$345	\$4,137	\$33,783	\$4,137
2024	\$345	\$4,137	\$37,919	\$4,137
2025	\$345	\$4,137	\$42,056	\$4,137
2026	\$345	\$4,137	\$46,192	\$4,137
2027	\$345	\$4,137	\$50,329	\$4,137
2028	\$345	\$4,137	\$54,466	\$4,137
2029	\$345	\$4,137	\$58,602	\$4,137
2030	\$345	\$4,137	\$62,739	\$4,137
2031	\$345	\$4,137	\$66,876	\$4,137
2032	\$345	\$4,137	\$71,012	\$4,137
2033	\$345	\$4,137	\$75,149	\$4,137
2034	\$345	\$4,137	\$79,286	\$4,137
2035	\$345	\$4,137	\$83,422	\$4,137
2036	\$345	\$4,137	\$87,559	\$4,137
2037	\$345	\$4,137	\$91,696	\$4,137
2038	\$345	\$4,137	\$95,832	\$4,137
2039	\$345	\$4,137	\$99,969	\$4,137
2040	\$345	\$4,137	\$104,105	\$4,137
2041	\$345	\$4,137	\$108,242	\$4,137
2042	\$345	\$4,137	\$112,379	\$4,137
2043	\$345	\$4,137	\$116,515	\$4,137
2044	\$345	\$4,137	\$120,652	\$4,137
2045	\$345	\$4,137	\$124,789	\$4,137

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2046	\$345	\$4,137	\$128,925	\$4,137
2047	\$345	\$4,137	\$133,062	\$4,137
2048	\$345	\$4,137	\$137,199	\$4,137
2049	\$345	\$4,137	\$141,335	\$4,137
2050	\$345	\$4,137	\$145,472	\$4,137

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