

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Female
Date of Birth: 20 Apr 1949
Age at purchase: 66

Single Premium Details

Amount: \$90,000.00
Unisex Portion: \$0.00
Purchase Date: 01 Sep 2015
Source of Funds: RPP (Registered Pension Plan)
Applicable Pension Legislation: Ontario

Annuity Details

Annuity Type: Single Life
Income Amount: \$419.64
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 01 Oct 2015
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

August 12, 2015

Rate basis: August 12, 2015

Time 11:05:27

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Tax Schedule

Annuitant:

Prime Annuitant, Female, 20 Apr 1949, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$420	\$1,259	\$1,259	\$1,259
2016	\$420	\$5,036	\$6,295	\$5,036
2017	\$420	\$5,036	\$11,330	\$5,036
2018	\$420	\$5,036	\$16,366	\$5,036
2019	\$420	\$5,036	\$21,402	\$5,036
2020	\$420	\$5,036	\$26,437	\$5,036
2021	\$420	\$5,036	\$31,473	\$5,036
2022	\$420	\$5,036	\$36,509	\$5,036
2023	\$420	\$5,036	\$41,544	\$5,036
2024	\$420	\$5,036	\$46,580	\$5,036
2025	\$420	\$5,036	\$51,616	\$5,036
2026	\$420	\$5,036	\$56,651	\$5,036
2027	\$420	\$5,036	\$61,687	\$5,036
2028	\$420	\$5,036	\$66,723	\$5,036
2029	\$420	\$5,036	\$71,758	\$5,036
2030	\$420	\$5,036	\$76,794	\$5,036
2031	\$420	\$5,036	\$81,830	\$5,036
2032	\$420	\$5,036	\$86,865	\$5,036
2033	\$420	\$5,036	\$91,901	\$5,036
2034	\$420	\$5,036	\$96,937	\$5,036
2035	\$420	\$5,036	\$101,973	\$5,036
2036	\$420	\$5,036	\$107,008	\$5,036
2037	\$420	\$5,036	\$112,044	\$5,036
2038	\$420	\$5,036	\$117,080	\$5,036
2039	\$420	\$5,036	\$122,115	\$5,036
2040	\$420	\$5,036	\$127,151	\$5,036
2041	\$420	\$5,036	\$132,187	\$5,036
2042	\$420	\$5,036	\$137,222	\$5,036
2043	\$420	\$5,036	\$142,258	\$5,036
2044	\$420	\$5,036	\$147,294	\$5,036
2045	\$420	\$5,036	\$152,329	\$5,036

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2046	\$420	\$5,036	\$157,365	\$5,036
2047	\$420	\$5,036	\$162,401	\$5,036
2048	\$420	\$5,036	\$167,436	\$5,036
2049	\$420	\$5,036	\$172,472	\$5,036
2050	\$420	\$5,036	\$177,508	\$5,036
2051	\$420	\$5,036	\$182,543	\$5,036
2052	\$420	\$5,036	\$187,579	\$5,036
2053	\$420	\$5,036	\$192,615	\$5,036
2054	\$420	\$5,036	\$197,650	\$5,036

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