

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 10 Apr 1939
Age at purchase: 76

Single Premium Details

Amount: \$65,000.00
Purchase Date: 01 Aug 2015
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$522.70
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Sep 2015
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

July 14, 2015

Rate basis: July 14, 2015

Time 09:00:36

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 2

Tax Schedule

Annuitant:

Prime Annuitant, Male, 10 Apr 1939, age at purchase 76

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$523	\$2,091	\$2,091	\$2,091
2016	\$523	\$6,272	\$8,363	\$6,272
2017	\$523	\$6,272	\$14,636	\$6,272
2018	\$523	\$6,272	\$20,908	\$6,272
2019	\$523	\$6,272	\$27,180	\$6,272
2020	\$523	\$6,272	\$33,453	\$6,272
2021	\$523	\$6,272	\$39,725	\$6,272
2022	\$523	\$6,272	\$45,998	\$6,272
2023	\$523	\$6,272	\$52,270	\$6,272
2024	\$523	\$6,272	\$58,542	\$6,272
2025	\$523	\$6,272	\$64,815	\$6,272
2026	\$523	\$6,272	\$71,087	\$6,272
2027	\$523	\$6,272	\$77,360	\$6,272
2028	\$523	\$6,272	\$83,632	\$6,272
2029	\$523	\$6,272	\$89,904	\$6,272
2030	\$523	\$6,272	\$96,177	\$6,272
2031	\$523	\$6,272	\$102,449	\$6,272
2032	\$523	\$6,272	\$108,722	\$6,272
2033	\$523	\$6,272	\$114,994	\$6,272
2034	\$523	\$6,272	\$121,266	\$6,272
2035	\$523	\$6,272	\$127,539	\$6,272
2036	\$523	\$6,272	\$133,811	\$6,272
2037	\$523	\$6,272	\$140,084	\$6,272
2038	\$523	\$6,272	\$146,356	\$6,272
2039	\$523	\$6,272	\$152,628	\$6,272
2040	\$523	\$6,272	\$158,901	\$6,272
2041	\$523	\$6,272	\$165,173	\$6,272
2042	\$523	\$6,272	\$171,446	\$6,272
2043	\$523	\$6,272	\$177,718	\$6,272
2044	\$523	\$6,272	\$183,990	\$6,272

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Prepared by:

Phone:

Rate basis: July 14, 2015

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

July 14, 2015

Time 09:00:36

Page 2 of 2