

**Personal Data**

**Province:** Ontario  
**Annuitant:** Prime Annuitant  
**Sex:** Male  
**Date of Birth:** 12 May 1935  
**Age at purchase:** 80

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**Single Premium Details**

**Amount:** \$88,000.00  
**Purchase Date:** 15 May 2015  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$654.62  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jun 2015  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 12, 2015

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Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

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**Tax Schedule**
**Annuitant:** Prime Annuitant, Male, 12 May 1935, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$655	\$4,582	\$4,582	\$4,582
2016	\$655	\$7,855	\$12,438	\$7,855
2017	\$655	\$7,855	\$20,293	\$7,855
2018	\$655	\$7,855	\$28,149	\$7,855
2019	\$655	\$7,855	\$36,004	\$7,855
2020	\$655	\$7,855	\$43,860	\$7,855
2021	\$655	\$7,855	\$51,715	\$7,855
2022	\$655	\$7,855	\$59,570	\$7,855
2023	\$655	\$7,855	\$67,426	\$7,855
2024	\$655	\$7,855	\$75,281	\$7,855
2025	\$655	\$7,855	\$83,137	\$7,855
2026	\$655	\$7,855	\$90,992	\$7,855
2027	\$655	\$7,855	\$98,848	\$7,855
2028	\$655	\$7,855	\$106,703	\$7,855
2029	\$655	\$7,855	\$114,558	\$7,855
2030	\$655	\$7,855	\$122,414	\$7,855
2031	\$655	\$7,855	\$130,269	\$7,855
2032	\$655	\$7,855	\$138,125	\$7,855
2033	\$655	\$7,855	\$145,980	\$7,855
2034	\$655	\$7,855	\$153,836	\$7,855
2035	\$655	\$7,855	\$161,691	\$7,855
2036	\$655	\$7,855	\$169,547	\$7,855
2037	\$655	\$7,855	\$177,402	\$7,855
2038	\$655	\$7,855	\$185,257	\$7,855
2039	\$655	\$7,855	\$193,113	\$7,855
2040	\$655	\$7,855	\$200,968	\$7,855

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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