

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 15 Feb 1940
Age at purchase: 75

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 May 2015
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,186.75
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jun 2015
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

March 20, 2015

Rate basis: March 20, 2015

Time 11:02:42

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Tax Schedule

Annuitant: Annuitant, Male, 15 Feb 1940, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$1,187	\$8,307	\$8,307	\$8,307
2016	\$1,187	\$14,241	\$22,548	\$14,241
2017	\$1,187	\$14,241	\$36,789	\$14,241
2018	\$1,187	\$14,241	\$51,030	\$14,241
2019	\$1,187	\$14,241	\$65,271	\$14,241
2020	\$1,187	\$14,241	\$79,512	\$14,241
2021	\$1,187	\$14,241	\$93,753	\$14,241
2022	\$1,187	\$14,241	\$107,994	\$14,241
2023	\$1,187	\$14,241	\$122,235	\$14,241
2024	\$1,187	\$14,241	\$136,476	\$14,241
2025	\$1,187	\$14,241	\$150,717	\$14,241
2026	\$1,187	\$14,241	\$164,958	\$14,241
2027	\$1,187	\$14,241	\$179,199	\$14,241
2028	\$1,187	\$14,241	\$193,440	\$14,241
2029	\$1,187	\$14,241	\$207,681	\$14,241
2030	\$1,187	\$14,241	\$221,922	\$14,241
2031	\$1,187	\$14,241	\$236,163	\$14,241
2032	\$1,187	\$14,241	\$250,404	\$14,241
2033	\$1,187	\$14,241	\$264,645	\$14,241
2034	\$1,187	\$14,241	\$278,886	\$14,241
2035	\$1,187	\$14,241	\$293,127	\$14,241
2036	\$1,187	\$14,241	\$307,368	\$14,241
2037	\$1,187	\$14,241	\$321,609	\$14,241
2038	\$1,187	\$14,241	\$335,850	\$14,241
2039	\$1,187	\$14,241	\$350,091	\$14,241
2040	\$1,187	\$14,241	\$364,332	\$14,241
2041	\$1,187	\$14,241	\$378,573	\$14,241
2042	\$1,187	\$14,241	\$392,814	\$14,241
2043	\$1,187	\$14,241	\$407,055	\$14,241
2044	\$1,187	\$14,241	\$421,296	\$14,241
2045	\$1,187	\$14,241	\$435,537	\$14,241

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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