

Personal Data

Province: Ontario
Annuitant: Prime Annuitant
Sex: Male
Date of Birth: 19 Aug 1949
Age at purchase: 65

Single Premium Details

Amount: \$350,000.00
Purchase Date: 15 Feb 2015
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,902.16
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Mar 2015
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

January 22, 2015

Rate basis: January 22, 2015

Time 10:34:10

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Prime Annuitant, Male, 19 Aug 1949, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$1,902	\$19,022	\$19,022	\$19,022
2016	\$1,902	\$22,826	\$41,848	\$22,826
2017	\$1,902	\$22,826	\$64,673	\$22,826
2018	\$1,902	\$22,826	\$87,499	\$22,826
2019	\$1,902	\$22,826	\$110,325	\$22,826
2020	\$1,902	\$22,826	\$133,151	\$22,826
2021	\$1,902	\$22,826	\$155,977	\$22,826
2022	\$1,902	\$22,826	\$178,803	\$22,826
2023	\$1,902	\$22,826	\$201,629	\$22,826
2024	\$1,902	\$22,826	\$224,455	\$22,826
2025	\$1,902	\$22,826	\$247,281	\$22,826
2026	\$1,902	\$22,826	\$270,107	\$22,826
2027	\$1,902	\$22,826	\$292,933	\$22,826
2028	\$1,902	\$22,826	\$315,759	\$22,826
2029	\$1,902	\$22,826	\$338,584	\$22,826
2030	\$1,902	\$22,826	\$361,410	\$22,826
2031	\$1,902	\$22,826	\$384,236	\$22,826
2032	\$1,902	\$22,826	\$407,062	\$22,826
2033	\$1,902	\$22,826	\$429,888	\$22,826
2034	\$1,902	\$22,826	\$452,714	\$22,826
2035	\$1,902	\$22,826	\$475,540	\$22,826
2036	\$1,902	\$22,826	\$498,366	\$22,826
2037	\$1,902	\$22,826	\$521,192	\$22,826
2038	\$1,902	\$22,826	\$544,018	\$22,826
2039	\$1,902	\$22,826	\$566,844	\$22,826
2040	\$1,902	\$22,826	\$589,670	\$22,826
2041	\$1,902	\$22,826	\$612,496	\$22,826
2042	\$1,902	\$22,826	\$635,321	\$22,826
2043	\$1,902	\$22,826	\$658,147	\$22,826
2044	\$1,902	\$22,826	\$680,973	\$22,826
2045	\$1,902	\$22,826	\$703,799	\$22,826

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Prepared by:

Phone:

Rate basis: January 22, 2015

®Registered trade-mark of Bank of Montreal, used under licence.

January 22, 2015

Time 10:34:10

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2046	\$1,902	\$22,826	\$726,625	\$22,826
2047	\$1,902	\$22,826	\$749,451	\$22,826
2048	\$1,902	\$22,826	\$772,277	\$22,826
2049	\$1,902	\$22,826	\$795,103	\$22,826
2050	\$1,902	\$22,826	\$817,929	\$22,826
2051	\$1,902	\$22,826	\$840,755	\$22,826
2052	\$1,902	\$22,826	\$863,581	\$22,826
2053	\$1,902	\$22,826	\$886,407	\$22,826
2054	\$1,902	\$22,826	\$909,232	\$22,826
2055	\$1,902	\$22,826	\$932,058	\$22,826

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

January 22, 2015

Rate basis: January 22, 2015

Time 10:34:10

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3