



Annuity Quote

Annuitant Information

Primary Annuitant	Name:	Mr Annuitant
	Gender:	Male
	Date of Birth:	February 27, 1964
	Age:	49 years 10 months

Annuity Details

Income Details	Purchase Date:	May 1, 2014
	Income Start Date:	June 1, 2014

Annuity Information	Single Premium:	\$1,000,000.00
	Income Amount:	\$4,661.60 Monthly
	Annuity Type:	Single Life
	Guarantee Period:	0 years
	Payment Option:	Level Payments
	Benefit in Deferred Period:	Return of Single Premium

Tax Information	Funds Source:	Non-Registered
	Tax Type:	Prescribed (Non-Registered)
	Annual Taxable Portion:	\$21,216.94
	Annual Taxable Percentage:	37.93%

Multiple Guarantee Period Quote

	Premium Amount	Income Amount	Annual Taxable Portion
Requested Quote	\$1,000,000.00	\$4,661.60	\$21,216.94
5 Year Guarantee	\$1,000,000.00	\$4,659.39	\$21,310.60
10 Year Guarantee	\$1,000,000.00	\$4,657.07	\$21,638.28
15 Year Guarantee	\$1,000,000.00	\$4,627.88	\$21,864.48
20 Year Guarantee	\$1,000,000.00	\$4,549.41	\$21,913.15



Annuity Details

We will issue an annuity based on this quote if:

- All information provided complies with any applicable legislation;
- The premium is received by us by the required date;
- The request is received by the end of the next business day following the 'date prepared';
- We don't receive multiple quote requests for the same annuitant within a short period of time;
- Cumulative annuity amounts for the same annuitant don't exceed our limits; and
- You answered 'No' to the question: Have you applied for, or purchased a policy of life insurance within the past six months, or do you intend to apply for a policy of life insurance within the next three months?

In addition, the quote assumes that amounts are payable in Canadian currency and are based upon making payment by direct deposit.

Finally, where applicable, the annual taxable portions shown are based on our interpretation of the current Income Tax Act and may be subject to change.

Canada Life makes every effort to ensure annuity quotations are accurate however we reserve the right to correct any errors and omissions which may inadvertently arise (E & OE).

Rate and income payment guarantee

By requesting a payment and rate guarantee, you agree to transfer the total premium amount to us. The commitment to transfer is irrevocable. If the following requirements are met, we guarantee payment and rate shown in the quote, as applicable.

To be eligible for the payment guarantee, Canada Life head office must receive all required documentation in good order by 8 p.m. ET one business day after the quote was prepared and the full premium within 14 calendar days after the quote was prepared. To be eligible for the rate guarantee, head office must receive the premium within 45 calendar days after the quote was prepared. If the premium is not within 10 per cent of the amount quoted or we receive it after 45 calendar days, the lesser of the quoted rate or current rate will apply. The documentation can be faxed or mailed to our administrative office in London, Ontario.

For **non-registered** contracts with a premium greater than \$3,000, head office must receive a **non-refundable** deposit within three business days of receiving your documentation. If the premium doesn't arrive within 45 calendar days, the deposit is forfeited.

Helping people achieve more™

Prepared by: Ivon T Hughes

Phone: 1.877.842.3863

Fax:

Date prepared:

January 15, 2014

Reference #: ALAA5Y

Canada Life and design and "Helping people achieve more" are trademarks of The Canada Life Assurance Company.