

**Personal Data**

**Province:** Nova Scotia  
**Annuitant:** Primary Annuitant  
**Sex:** Female  
**Date of Birth:** 11 Apr 1958  
**Age at purchase:** 55

**Secondary Annuitant:** Secondary Annuitant  
**Sex:** Male  
**Date of Birth:** 13 Oct 1955  
**Age at purchase:** 58

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**Single Premium Details**

**Amount:** \$250,000.00  
**Unisex Portion:** \$0.00  
**Purchase Date:** 15 Jan 2014  
**Source of Funds:** RPP (Registered Pension Plan)  
**Applicable Pension Legislation:** Nova Scotia

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$998.03  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 15 Feb 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: January 3, 2014

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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**Tax Schedule**

**Annuitant:** Primary Annuitant, Female, 11 Apr 1958, age at purchase 55  
**Secondary Annuitant:** Secondary Annuitant, Male, 13 Oct 1955, age at purchase 58

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$998	\$10,978	\$10,978	\$10,978
2015	\$998	\$11,976	\$22,955	\$11,976
2016	\$998	\$11,976	\$34,931	\$11,976
2017	\$998	\$11,976	\$46,907	\$11,976
2018	\$998	\$11,976	\$58,884	\$11,976
2019	\$998	\$11,976	\$70,860	\$11,976
2020	\$998	\$11,976	\$82,836	\$11,976
2021	\$998	\$11,976	\$94,813	\$11,976
2022	\$998	\$11,976	\$106,789	\$11,976
2023	\$998	\$11,976	\$118,766	\$11,976
2024	\$998	\$11,976	\$130,742	\$11,976
2025	\$998	\$11,976	\$142,718	\$11,976
2026	\$998	\$11,976	\$154,695	\$11,976
2027	\$998	\$11,976	\$166,671	\$11,976
2028	\$998	\$11,976	\$178,647	\$11,976
2029	\$998	\$11,976	\$190,624	\$11,976
2030	\$998	\$11,976	\$202,600	\$11,976
2031	\$998	\$11,976	\$214,576	\$11,976
2032	\$998	\$11,976	\$226,553	\$11,976
2033	\$998	\$11,976	\$238,529	\$11,976
2034	\$998	\$11,976	\$250,506	\$11,976
2035	\$998	\$11,976	\$262,482	\$11,976
2036	\$998	\$11,976	\$274,458	\$11,976
2037	\$998	\$11,976	\$286,435	\$11,976
2038	\$998	\$11,976	\$298,411	\$11,976
2039	\$998	\$11,976	\$310,387	\$11,976
2040	\$998	\$11,976	\$322,364	\$11,976
2041	\$998	\$11,976	\$334,340	\$11,976
2042	\$998	\$11,976	\$346,316	\$11,976
2043	\$998	\$11,976	\$358,293	\$11,976

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$998	\$11,976	\$370,269	\$11,976
2045	\$998	\$11,976	\$382,245	\$11,976
2046	\$998	\$11,976	\$394,222	\$11,976
2047	\$998	\$11,976	\$406,198	\$11,976
2048	\$998	\$11,976	\$418,175	\$11,976
2049	\$998	\$11,976	\$430,151	\$11,976
2050	\$998	\$11,976	\$442,127	\$11,976
2051	\$998	\$11,976	\$454,104	\$11,976
2052	\$998	\$11,976	\$466,080	\$11,976
2053	\$998	\$11,976	\$478,056	\$11,976
2054	\$998	\$11,976	\$490,033	\$11,976
2055	\$998	\$11,976	\$502,009	\$11,976
2056	\$998	\$11,976	\$513,985	\$11,976
2057	\$998	\$11,976	\$525,962	\$11,976
2058	\$998	\$11,976	\$537,938	\$11,976
2059	\$998	\$11,976	\$549,915	\$11,976
2060	\$998	\$11,976	\$561,891	\$11,976
2061	\$998	\$11,976	\$573,867	\$11,976
2062	\$998	\$11,976	\$585,844	\$11,976
2063	\$998	\$11,976	\$597,820	\$11,976
2064	\$998	\$11,976	\$609,796	\$11,976

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