

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 22 Aug 1951  
**Age at purchase:** 63

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**Single Premium Details**

**Amount:** \$65,000.00  
**Purchase Date:** 15 Dec 2014  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$298.44  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jan 2015  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

November 21, 2014

Rate basis: November 21, 2014

Time 11:35:15

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**Tax Schedule**

**Annuitant:** Annuitant, Female, 22 Aug 1951, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$0	\$0	\$0	\$0
2015	\$298	\$3,581	\$3,581	\$3,581
2016	\$298	\$3,581	\$7,163	\$3,581
2017	\$298	\$3,581	\$10,744	\$3,581
2018	\$298	\$3,581	\$14,325	\$3,581
2019	\$298	\$3,581	\$17,906	\$3,581
2020	\$298	\$3,581	\$21,488	\$3,581
2021	\$298	\$3,581	\$25,069	\$3,581
2022	\$298	\$3,581	\$28,650	\$3,581
2023	\$298	\$3,581	\$32,232	\$3,581
2024	\$298	\$3,581	\$35,813	\$3,581
2025	\$298	\$3,581	\$39,394	\$3,581
2026	\$298	\$3,581	\$42,975	\$3,581
2027	\$298	\$3,581	\$46,557	\$3,581
2028	\$298	\$3,581	\$50,138	\$3,581
2029	\$298	\$3,581	\$53,719	\$3,581
2030	\$298	\$3,581	\$57,300	\$3,581
2031	\$298	\$3,581	\$60,882	\$3,581
2032	\$298	\$3,581	\$64,463	\$3,581
2033	\$298	\$3,581	\$68,044	\$3,581
2034	\$298	\$3,581	\$71,626	\$3,581
2035	\$298	\$3,581	\$75,207	\$3,581
2036	\$298	\$3,581	\$78,788	\$3,581
2037	\$298	\$3,581	\$82,369	\$3,581
2038	\$298	\$3,581	\$85,951	\$3,581
2039	\$298	\$3,581	\$89,532	\$3,581
2040	\$298	\$3,581	\$93,113	\$3,581
2041	\$298	\$3,581	\$96,695	\$3,581
2042	\$298	\$3,581	\$100,276	\$3,581
2043	\$298	\$3,581	\$103,857	\$3,581
2044	\$298	\$3,581	\$107,438	\$3,581

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$298	\$3,581	\$111,020	\$3,581
2046	\$298	\$3,581	\$114,601	\$3,581
2047	\$298	\$3,581	\$118,182	\$3,581
2048	\$298	\$3,581	\$121,764	\$3,581
2049	\$298	\$3,581	\$125,345	\$3,581
2050	\$298	\$3,581	\$128,926	\$3,581
2051	\$298	\$3,581	\$132,507	\$3,581
2052	\$298	\$3,581	\$136,089	\$3,581
2053	\$298	\$3,581	\$139,670	\$3,581
2054	\$298	\$3,581	\$143,251	\$3,581
2055	\$298	\$3,581	\$146,832	\$3,581
2056	\$298	\$3,581	\$150,414	\$3,581

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