

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Dec 1943
Age at purchase: 70

Single Premium Details

Amount: \$100,000.00
Purchase Date: 24 Oct 2014
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$618.90
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 24 Oct 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 24, 2014

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Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

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Tax Schedule
Annuitant:

Annuitant, Male, 17 Dec 1943, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$619	\$1,857	\$1,857	\$1,857
2015	\$619	\$7,427	\$9,284	\$7,427
2016	\$619	\$7,427	\$16,710	\$7,427
2017	\$619	\$7,427	\$24,137	\$7,427
2018	\$619	\$7,427	\$31,564	\$7,427
2019	\$619	\$7,427	\$38,991	\$7,427
2020	\$619	\$7,427	\$46,418	\$7,427
2021	\$619	\$7,427	\$53,844	\$7,427
2022	\$619	\$7,427	\$61,271	\$7,427
2023	\$619	\$7,427	\$68,698	\$7,427
2024	\$619	\$7,427	\$76,125	\$7,427
2025	\$619	\$7,427	\$83,552	\$7,427
2026	\$619	\$7,427	\$90,978	\$7,427
2027	\$619	\$7,427	\$98,405	\$7,427
2028	\$619	\$7,427	\$105,832	\$7,427
2029	\$619	\$7,427	\$113,259	\$7,427
2030	\$619	\$7,427	\$120,685	\$7,427
2031	\$619	\$7,427	\$128,112	\$7,427
2032	\$619	\$7,427	\$135,539	\$7,427
2033	\$619	\$7,427	\$142,966	\$7,427
2034	\$619	\$7,427	\$150,393	\$7,427
2035	\$619	\$7,427	\$157,819	\$7,427
2036	\$619	\$7,427	\$165,246	\$7,427
2037	\$619	\$7,427	\$172,673	\$7,427
2038	\$619	\$7,427	\$180,100	\$7,427
2039	\$619	\$7,427	\$187,527	\$7,427
2040	\$619	\$7,427	\$194,953	\$7,427
2041	\$619	\$7,427	\$202,380	\$7,427
2042	\$619	\$7,427	\$209,807	\$7,427
2043	\$619	\$7,427	\$217,234	\$7,427
2044	\$619	\$7,427	\$224,661	\$7,427

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$619	\$7,427	\$232,087	\$7,427
2046	\$619	\$7,427	\$239,514	\$7,427
2047	\$619	\$7,427	\$246,941	\$7,427
2048	\$619	\$7,427	\$254,368	\$7,427
2049	\$619	\$7,427	\$261,795	\$7,427

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