

**Personal Data**

**Province:** Ontario  
**Annuitant:** Primary Annuitant  
**Sex:** Male  
**Date of Birth:** 22 May 1934  
**Age at purchase:** 80

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**Single Premium Details**

**Amount:** \$87,000.00  
**Purchase Date:** 01 Sep 2014  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$693.75  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Oct 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: August 19, 2014

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Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

August 19, 2014

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**Tax Schedule**

**Annuitant:** Primary Annuitant, Male, 22 May 1934, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$694	\$2,081	\$2,081	\$2,081
2015	\$694	\$8,325	\$10,406	\$8,325
2016	\$694	\$8,325	\$18,731	\$8,325
2017	\$694	\$8,325	\$27,056	\$8,325
2018	\$694	\$8,325	\$35,381	\$8,325
2019	\$694	\$8,325	\$43,706	\$8,325
2020	\$694	\$8,325	\$52,031	\$8,325
2021	\$694	\$8,325	\$60,356	\$8,325
2022	\$694	\$8,325	\$68,681	\$8,325
2023	\$694	\$8,325	\$77,006	\$8,325
2024	\$694	\$8,325	\$85,331	\$8,325
2025	\$694	\$8,325	\$93,656	\$8,325
2026	\$694	\$8,325	\$101,981	\$8,325
2027	\$694	\$8,325	\$110,306	\$8,325
2028	\$694	\$8,325	\$118,631	\$8,325
2029	\$694	\$8,325	\$126,956	\$8,325
2030	\$694	\$8,325	\$135,281	\$8,325
2031	\$694	\$8,325	\$143,606	\$8,325
2032	\$694	\$8,325	\$151,931	\$8,325
2033	\$694	\$8,325	\$160,256	\$8,325
2034	\$694	\$8,325	\$168,581	\$8,325
2035	\$694	\$8,325	\$176,906	\$8,325
2036	\$694	\$8,325	\$185,231	\$8,325
2037	\$694	\$8,325	\$193,556	\$8,325
2038	\$694	\$8,325	\$201,881	\$8,325
2039	\$694	\$8,325	\$210,206	\$8,325

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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