

Personal Data

Province: Ontario
Annuitant: Primary Annuitant
Sex: Male
Date of Birth: 26 Mar 1952
Age at purchase: 62

Single Premium Details

Amount: \$163,000.00
Unisex Portion: \$0.00
Purchase Date: 15 Sep 2014
Source of Funds: RPP (Registered Pension Plan)
Applicable Pension Legislation: Ontario

Annuity Details

Annuity Type: Single Life
Income Amount: \$817.69
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 15 Oct 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

August 8, 2014

Rate basis: August 8, 2014

Time 12:49:28

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Tax Schedule

Annuitant: Primary Annuitant, Male, 26 Mar 1952, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$818	\$2,453	\$2,453	\$2,453
2015	\$818	\$9,812	\$12,265	\$9,812
2016	\$818	\$9,812	\$22,078	\$9,812
2017	\$818	\$9,812	\$31,890	\$9,812
2018	\$818	\$9,812	\$41,702	\$9,812
2019	\$818	\$9,812	\$51,514	\$9,812
2020	\$818	\$9,812	\$61,327	\$9,812
2021	\$818	\$9,812	\$71,139	\$9,812
2022	\$818	\$9,812	\$80,951	\$9,812
2023	\$818	\$9,812	\$90,764	\$9,812
2024	\$818	\$9,812	\$100,576	\$9,812
2025	\$818	\$9,812	\$110,388	\$9,812
2026	\$818	\$9,812	\$120,200	\$9,812
2027	\$818	\$9,812	\$130,013	\$9,812
2028	\$818	\$9,812	\$139,825	\$9,812
2029	\$818	\$9,812	\$149,637	\$9,812
2030	\$818	\$9,812	\$159,450	\$9,812
2031	\$818	\$9,812	\$169,262	\$9,812
2032	\$818	\$9,812	\$179,074	\$9,812
2033	\$818	\$9,812	\$188,886	\$9,812
2034	\$818	\$9,812	\$198,699	\$9,812
2035	\$818	\$9,812	\$208,511	\$9,812
2036	\$818	\$9,812	\$218,323	\$9,812
2037	\$818	\$9,812	\$228,136	\$9,812
2038	\$818	\$9,812	\$237,948	\$9,812
2039	\$818	\$9,812	\$247,760	\$9,812
2040	\$818	\$9,812	\$257,572	\$9,812
2041	\$818	\$9,812	\$267,385	\$9,812
2042	\$818	\$9,812	\$277,197	\$9,812
2043	\$818	\$9,812	\$287,009	\$9,812
2044	\$818	\$9,812	\$296,821	\$9,812

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$818	\$9,812	\$306,634	\$9,812
2046	\$818	\$9,812	\$316,446	\$9,812
2047	\$818	\$9,812	\$326,258	\$9,812
2048	\$818	\$9,812	\$336,071	\$9,812
2049	\$818	\$9,812	\$345,883	\$9,812
2050	\$818	\$9,812	\$355,695	\$9,812
2051	\$818	\$9,812	\$365,507	\$9,812
2052	\$818	\$9,812	\$375,320	\$9,812
2053	\$818	\$9,812	\$385,132	\$9,812
2054	\$818	\$9,812	\$394,944	\$9,812
2055	\$818	\$9,812	\$404,757	\$9,812
2056	\$818	\$9,812	\$414,569	\$9,812
2057	\$818	\$9,812	\$424,381	\$9,812

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