

Personal Data

Province: Ontario
Annuitant: Primary Annuitant
Sex: Female
Date of Birth: 02 May 1955
Age at purchase: 59

Single Premium Details

Amount: \$143,000.00
Purchase Date: 01 Apr 2015
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$656.20
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 May 2015
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

August 7, 2014

Rate basis: August 7, 2014

Time 14:09:34

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Tax Schedule

Annuitant: Primary Annuitant, Female, 02 May 1955, age at purchase 59

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2015	\$656	\$5,250	\$5,250	\$5,250
2016	\$656	\$7,874	\$13,124	\$7,874
2017	\$656	\$7,874	\$20,998	\$7,874
2018	\$656	\$7,874	\$28,873	\$7,874
2019	\$656	\$7,874	\$36,747	\$7,874
2020	\$656	\$7,874	\$44,622	\$7,874
2021	\$656	\$7,874	\$52,496	\$7,874
2022	\$656	\$7,874	\$60,370	\$7,874
2023	\$656	\$7,874	\$68,245	\$7,874
2024	\$656	\$7,874	\$76,119	\$7,874
2025	\$656	\$7,874	\$83,994	\$7,874
2026	\$656	\$7,874	\$91,868	\$7,874
2027	\$656	\$7,874	\$99,742	\$7,874
2028	\$656	\$7,874	\$107,617	\$7,874
2029	\$656	\$7,874	\$115,491	\$7,874
2030	\$656	\$7,874	\$123,366	\$7,874
2031	\$656	\$7,874	\$131,240	\$7,874
2032	\$656	\$7,874	\$139,114	\$7,874
2033	\$656	\$7,874	\$146,989	\$7,874
2034	\$656	\$7,874	\$154,863	\$7,874
2035	\$656	\$7,874	\$162,738	\$7,874
2036	\$656	\$7,874	\$170,612	\$7,874
2037	\$656	\$7,874	\$178,486	\$7,874
2038	\$656	\$7,874	\$186,361	\$7,874
2039	\$656	\$7,874	\$194,235	\$7,874
2040	\$656	\$7,874	\$202,110	\$7,874
2041	\$656	\$7,874	\$209,984	\$7,874
2042	\$656	\$7,874	\$217,858	\$7,874
2043	\$656	\$7,874	\$225,733	\$7,874
2044	\$656	\$7,874	\$233,607	\$7,874
2045	\$656	\$7,874	\$241,482	\$7,874

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2046	\$656	\$7,874	\$249,356	\$7,874
2047	\$656	\$7,874	\$257,230	\$7,874
2048	\$656	\$7,874	\$265,105	\$7,874
2049	\$656	\$7,874	\$272,979	\$7,874
2050	\$656	\$7,874	\$280,854	\$7,874
2051	\$656	\$7,874	\$288,728	\$7,874
2052	\$656	\$7,874	\$296,602	\$7,874
2053	\$656	\$7,874	\$304,477	\$7,874
2054	\$656	\$7,874	\$312,351	\$7,874
2055	\$656	\$7,874	\$320,226	\$7,874
2056	\$656	\$7,874	\$328,100	\$7,874
2057	\$656	\$7,874	\$335,974	\$7,874
2058	\$656	\$7,874	\$343,849	\$7,874
2059	\$656	\$7,874	\$351,723	\$7,874
2060	\$656	\$7,874	\$359,598	\$7,874
2061	\$656	\$7,874	\$367,472	\$7,874

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