

Personal Data

Province: Alberta
Annuitant: Primary Annuitant
Sex: Male
Date of Birth: 27 Jun 1956
Age at purchase: 58

Single Premium Details

Amount: \$145,000.00
Purchase Date: 01 Sep 2014
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$685.32
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Oct 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: August 1, 2014

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Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

August 1, 2014

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Tax Schedule

Annuitant: Primary Annuitant, Male, 27 Jun 1956, age at purchase 58

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$685	\$2,056	\$2,056	\$2,056
2015	\$685	\$8,224	\$10,280	\$8,224
2016	\$685	\$8,224	\$18,504	\$8,224
2017	\$685	\$8,224	\$26,727	\$8,224
2018	\$685	\$8,224	\$34,951	\$8,224
2019	\$685	\$8,224	\$43,175	\$8,224
2020	\$685	\$8,224	\$51,399	\$8,224
2021	\$685	\$8,224	\$59,623	\$8,224
2022	\$685	\$8,224	\$67,847	\$8,224
2023	\$685	\$8,224	\$76,071	\$8,224
2024	\$685	\$8,224	\$84,294	\$8,224
2025	\$685	\$8,224	\$92,518	\$8,224
2026	\$685	\$8,224	\$100,742	\$8,224
2027	\$685	\$8,224	\$108,966	\$8,224
2028	\$685	\$8,224	\$117,190	\$8,224
2029	\$685	\$8,224	\$125,414	\$8,224
2030	\$685	\$8,224	\$133,637	\$8,224
2031	\$685	\$8,224	\$141,861	\$8,224
2032	\$685	\$8,224	\$150,085	\$8,224
2033	\$685	\$8,224	\$158,309	\$8,224
2034	\$685	\$8,224	\$166,533	\$8,224
2035	\$685	\$8,224	\$174,757	\$8,224
2036	\$685	\$8,224	\$182,980	\$8,224
2037	\$685	\$8,224	\$191,204	\$8,224
2038	\$685	\$8,224	\$199,428	\$8,224
2039	\$685	\$8,224	\$207,652	\$8,224
2040	\$685	\$8,224	\$215,876	\$8,224
2041	\$685	\$8,224	\$224,100	\$8,224
2042	\$685	\$8,224	\$232,323	\$8,224
2043	\$685	\$8,224	\$240,547	\$8,224
2044	\$685	\$8,224	\$248,771	\$8,224

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$685	\$8,224	\$256,995	\$8,224
2046	\$685	\$8,224	\$265,219	\$8,224
2047	\$685	\$8,224	\$273,443	\$8,224
2048	\$685	\$8,224	\$281,667	\$8,224
2049	\$685	\$8,224	\$289,890	\$8,224
2050	\$685	\$8,224	\$298,114	\$8,224
2051	\$685	\$8,224	\$306,338	\$8,224
2052	\$685	\$8,224	\$314,562	\$8,224
2053	\$685	\$8,224	\$322,786	\$8,224
2054	\$685	\$8,224	\$331,010	\$8,224
2055	\$685	\$8,224	\$339,233	\$8,224
2056	\$685	\$8,224	\$347,457	\$8,224
2057	\$685	\$8,224	\$355,681	\$8,224
2058	\$685	\$8,224	\$363,905	\$8,224
2059	\$685	\$8,224	\$372,129	\$8,224
2060	\$685	\$8,224	\$380,353	\$8,224
2061	\$685	\$8,224	\$388,576	\$8,224

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