

Personal Data

Province: British Columbia
Annuitant: Primary Annuitant
Sex: Male
Date of Birth: 15 May 1944
Age at purchase: 70

Single Premium Details

Amount: \$96,000.00
Purchase Date: 01 Nov 2014
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$611.39
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/1

Phone:

July 25, 2014

Rate basis: July 25, 2014

Time 10:12:17

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Tax Schedule

Annuitant: Primary Annuitant, Male, 15 May 1944, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$611	\$611	\$611	\$611
2015	\$611	\$7,337	\$7,948	\$7,337
2016	\$611	\$7,337	\$15,285	\$7,337
2017	\$611	\$7,337	\$22,621	\$7,337
2018	\$611	\$7,337	\$29,958	\$7,337
2019	\$611	\$7,337	\$37,295	\$7,337
2020	\$611	\$7,337	\$44,631	\$7,337
2021	\$611	\$7,337	\$51,968	\$7,337
2022	\$611	\$7,337	\$59,305	\$7,337
2023	\$611	\$7,337	\$66,642	\$7,337
2024	\$611	\$7,337	\$73,978	\$7,337
2025	\$611	\$7,337	\$81,315	\$7,337
2026	\$611	\$7,337	\$88,652	\$7,337
2027	\$611	\$7,337	\$95,988	\$7,337
2028	\$611	\$7,337	\$103,325	\$7,337
2029	\$611	\$7,337	\$110,662	\$7,337
2030	\$611	\$7,337	\$117,998	\$7,337
2031	\$611	\$7,337	\$125,335	\$7,337
2032	\$611	\$7,337	\$132,672	\$7,337
2033	\$611	\$7,337	\$140,008	\$7,337
2034	\$611	\$7,337	\$147,345	\$7,337
2035	\$611	\$7,337	\$154,682	\$7,337
2036	\$611	\$7,337	\$162,018	\$7,337
2037	\$611	\$7,337	\$169,355	\$7,337
2038	\$611	\$7,337	\$176,692	\$7,337
2039	\$611	\$7,337	\$184,028	\$7,337
2040	\$611	\$7,337	\$191,365	\$7,337
2041	\$611	\$7,337	\$198,702	\$7,337
2042	\$611	\$7,337	\$206,038	\$7,337
2043	\$611	\$7,337	\$213,375	\$7,337
2044	\$611	\$7,337	\$220,712	\$7,337

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$611	\$7,337	\$228,048	\$7,337
2046	\$611	\$7,337	\$235,385	\$7,337
2047	\$611	\$7,337	\$242,722	\$7,337
2048	\$611	\$7,337	\$250,059	\$7,337
2049	\$611	\$7,337	\$257,395	\$7,337

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