

**Personal Data**

**Province:** Ontario  
**Annuitant:** Primary Annuitant  
**Sex:** Male  
**Date of Birth:** 21 Jul 1954  
**Age at purchase:** 60

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**Single Premium Details**

**Amount:** \$325,000.00  
**Purchase Date:** 01 Aug 2014  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,608.17  
**Income Frequency:** Monthly  
**Guaranteed Period:** 15 years 0 months  
**First Payment Date:** 01 Sep 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V6.0/14-06/01

Phone:

July 22, 2014

Rate basis: July 22, 2014

Time 11:56:40

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**Tax Schedule**

**Annuitant:** Primary Annuitant, Male, 21 Jul 1954, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$1,608	\$6,433	\$6,433	\$6,433
2015	\$1,608	\$19,298	\$25,731	\$19,298
2016	\$1,608	\$19,298	\$45,029	\$19,298
2017	\$1,608	\$19,298	\$64,327	\$19,298
2018	\$1,608	\$19,298	\$83,625	\$19,298
2019	\$1,608	\$19,298	\$102,923	\$19,298
2020	\$1,608	\$19,298	\$122,221	\$19,298
2021	\$1,608	\$19,298	\$141,519	\$19,298
2022	\$1,608	\$19,298	\$160,817	\$19,298
2023	\$1,608	\$19,298	\$180,115	\$19,298
2024	\$1,608	\$19,298	\$199,413	\$19,298
2025	\$1,608	\$19,298	\$218,711	\$19,298
2026	\$1,608	\$19,298	\$238,009	\$19,298
2027	\$1,608	\$19,298	\$257,307	\$19,298
2028	\$1,608	\$19,298	\$276,605	\$19,298
2029	\$1,608	\$19,298	\$295,903	\$19,298
2030	\$1,608	\$19,298	\$315,201	\$19,298
2031	\$1,608	\$19,298	\$334,499	\$19,298
2032	\$1,608	\$19,298	\$353,797	\$19,298
2033	\$1,608	\$19,298	\$373,095	\$19,298
2034	\$1,608	\$19,298	\$392,393	\$19,298
2035	\$1,608	\$19,298	\$411,692	\$19,298
2036	\$1,608	\$19,298	\$430,990	\$19,298
2037	\$1,608	\$19,298	\$450,288	\$19,298
2038	\$1,608	\$19,298	\$469,586	\$19,298
2039	\$1,608	\$19,298	\$488,884	\$19,298
2040	\$1,608	\$19,298	\$508,182	\$19,298
2041	\$1,608	\$19,298	\$527,480	\$19,298
2042	\$1,608	\$19,298	\$546,778	\$19,298
2043	\$1,608	\$19,298	\$566,076	\$19,298
2044	\$1,608	\$19,298	\$585,374	\$19,298

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$1,608	\$19,298	\$604,672	\$19,298
2046	\$1,608	\$19,298	\$623,970	\$19,298
2047	\$1,608	\$19,298	\$643,268	\$19,298
2048	\$1,608	\$19,298	\$662,566	\$19,298
2049	\$1,608	\$19,298	\$681,864	\$19,298
2050	\$1,608	\$19,298	\$701,162	\$19,298
2051	\$1,608	\$19,298	\$720,460	\$19,298
2052	\$1,608	\$19,298	\$739,758	\$19,298
2053	\$1,608	\$19,298	\$759,056	\$19,298
2054	\$1,608	\$19,298	\$778,354	\$19,298
2055	\$1,608	\$19,298	\$797,652	\$19,298
2056	\$1,608	\$19,298	\$816,950	\$19,298
2057	\$1,608	\$19,298	\$836,248	\$19,298
2058	\$1,608	\$19,298	\$855,546	\$19,298
2059	\$1,608	\$19,298	\$874,844	\$19,298

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