

Personal Data

Province: Alberta
Annuitant: Annuitant
Sex: Male
Date of Birth: 18 Apr 1949
Age at purchase: 65

Single Premium Details

Amount: \$87,000.00
Purchase Date: 05 Jun 2014
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$486.38
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 05 Jun 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

June 5, 2014

Rate basis: June 5, 2014

Time 12:38:23

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Tax Schedule

Annuitant:

Annuitant, Male, 18 Apr 1949, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$486	\$3,405	\$3,405	\$3,405
2015	\$486	\$5,837	\$9,241	\$5,837
2016	\$486	\$5,837	\$15,078	\$5,837
2017	\$486	\$5,837	\$20,914	\$5,837
2018	\$486	\$5,837	\$26,751	\$5,837
2019	\$486	\$5,837	\$32,587	\$5,837
2020	\$486	\$5,837	\$38,424	\$5,837
2021	\$486	\$5,837	\$44,261	\$5,837
2022	\$486	\$5,837	\$50,097	\$5,837
2023	\$486	\$5,837	\$55,934	\$5,837
2024	\$486	\$5,837	\$61,770	\$5,837
2025	\$486	\$5,837	\$67,607	\$5,837
2026	\$486	\$5,837	\$73,443	\$5,837
2027	\$486	\$5,837	\$79,280	\$5,837
2028	\$486	\$5,837	\$85,117	\$5,837
2029	\$486	\$5,837	\$90,953	\$5,837
2030	\$486	\$5,837	\$96,790	\$5,837
2031	\$486	\$5,837	\$102,626	\$5,837
2032	\$486	\$5,837	\$108,463	\$5,837
2033	\$486	\$5,837	\$114,299	\$5,837
2034	\$486	\$5,837	\$120,136	\$5,837
2035	\$486	\$5,837	\$125,972	\$5,837
2036	\$486	\$5,837	\$131,809	\$5,837
2037	\$486	\$5,837	\$137,646	\$5,837
2038	\$486	\$5,837	\$143,482	\$5,837
2039	\$486	\$5,837	\$149,319	\$5,837
2040	\$486	\$5,837	\$155,155	\$5,837
2041	\$486	\$5,837	\$160,992	\$5,837
2042	\$486	\$5,837	\$166,828	\$5,837
2043	\$486	\$5,837	\$172,665	\$5,837
2044	\$486	\$5,837	\$178,501	\$5,837

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$486	\$5,837	\$184,338	\$5,837
2046	\$486	\$5,837	\$190,175	\$5,837
2047	\$486	\$5,837	\$196,011	\$5,837
2048	\$486	\$5,837	\$201,848	\$5,837
2049	\$486	\$5,837	\$207,684	\$5,837
2050	\$486	\$5,837	\$213,521	\$5,837
2051	\$486	\$5,837	\$219,357	\$5,837
2052	\$486	\$5,837	\$225,194	\$5,837
2053	\$486	\$5,837	\$231,031	\$5,837
2054	\$486	\$5,837	\$236,867	\$5,837

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