

**Personal Data**

**Province:** Ontario  
**Annuitant:** Primary Annuitant  
**Sex:** Male  
**Date of Birth:** 28 Oct 1944  
**Age at purchase:** 69

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**Single Premium Details**

**Amount:** \$162,000.00  
**Purchase Date:** 07 May 2014  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,033.61  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 07 May 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

May 7, 2014

Rate basis: May 7, 2014

Time 15:42:51

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**Tax Schedule**

**Annuitant:** Primary Annuitant, Male, 28 Oct 1944, age at purchase 69

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$1,034	\$8,269	\$8,269	\$8,269
2015	\$1,034	\$12,403	\$20,672	\$12,403
2016	\$1,034	\$12,403	\$33,076	\$12,403
2017	\$1,034	\$12,403	\$45,479	\$12,403
2018	\$1,034	\$12,403	\$57,882	\$12,403
2019	\$1,034	\$12,403	\$70,285	\$12,403
2020	\$1,034	\$12,403	\$82,689	\$12,403
2021	\$1,034	\$12,403	\$95,092	\$12,403
2022	\$1,034	\$12,403	\$107,495	\$12,403
2023	\$1,034	\$12,403	\$119,899	\$12,403
2024	\$1,034	\$12,403	\$132,302	\$12,403
2025	\$1,034	\$12,403	\$144,705	\$12,403
2026	\$1,034	\$12,403	\$157,109	\$12,403
2027	\$1,034	\$12,403	\$169,512	\$12,403
2028	\$1,034	\$12,403	\$181,915	\$12,403
2029	\$1,034	\$12,403	\$194,319	\$12,403
2030	\$1,034	\$12,403	\$206,722	\$12,403
2031	\$1,034	\$12,403	\$219,125	\$12,403
2032	\$1,034	\$12,403	\$231,529	\$12,403
2033	\$1,034	\$12,403	\$243,932	\$12,403
2034	\$1,034	\$12,403	\$256,335	\$12,403
2035	\$1,034	\$12,403	\$268,739	\$12,403
2036	\$1,034	\$12,403	\$281,142	\$12,403
2037	\$1,034	\$12,403	\$293,545	\$12,403
2038	\$1,034	\$12,403	\$305,949	\$12,403
2039	\$1,034	\$12,403	\$318,352	\$12,403
2040	\$1,034	\$12,403	\$330,755	\$12,403
2041	\$1,034	\$12,403	\$343,159	\$12,403
2042	\$1,034	\$12,403	\$355,562	\$12,403
2043	\$1,034	\$12,403	\$367,965	\$12,403
2044	\$1,034	\$12,403	\$380,368	\$12,403

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$1,034	\$12,403	\$392,772	\$12,403
2046	\$1,034	\$12,403	\$405,175	\$12,403
2047	\$1,034	\$12,403	\$417,578	\$12,403
2048	\$1,034	\$12,403	\$429,982	\$12,403
2049	\$1,034	\$12,403	\$442,385	\$12,403
2050	\$1,034	\$12,403	\$454,788	\$12,403

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