

**Personal Data**

**Province:** Ontario  
**Annuitant:** Primary Annuitant  
**Sex:** Male  
**Date of Birth:** 27 Mar 1951  
**Age at purchase:** 63

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**Single Premium Details**

**Amount:** \$90,000.00  
**Purchase Date:** 01 Jun 2014  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$480.43  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 Jul 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

May 6, 2014

Rate basis: May 6, 2014

Time 14:55:15

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Page 1 of 3

**Tax Schedule**

**Annuitant:** Primary Annuitant, Male, 27 Mar 1951, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$480	\$2,883	\$2,883	\$2,883
2015	\$480	\$5,765	\$8,648	\$5,765
2016	\$480	\$5,765	\$14,413	\$5,765
2017	\$480	\$5,765	\$20,178	\$5,765
2018	\$480	\$5,765	\$25,943	\$5,765
2019	\$480	\$5,765	\$31,708	\$5,765
2020	\$480	\$5,765	\$37,474	\$5,765
2021	\$480	\$5,765	\$43,239	\$5,765
2022	\$480	\$5,765	\$49,004	\$5,765
2023	\$480	\$5,765	\$54,769	\$5,765
2024	\$480	\$5,765	\$60,534	\$5,765
2025	\$480	\$5,765	\$66,299	\$5,765
2026	\$480	\$5,765	\$72,065	\$5,765
2027	\$480	\$5,765	\$77,830	\$5,765
2028	\$480	\$5,765	\$83,595	\$5,765
2029	\$480	\$5,765	\$89,360	\$5,765
2030	\$480	\$5,765	\$95,125	\$5,765
2031	\$480	\$5,765	\$100,890	\$5,765
2032	\$480	\$5,765	\$106,655	\$5,765
2033	\$480	\$5,765	\$112,421	\$5,765
2034	\$480	\$5,765	\$118,186	\$5,765
2035	\$480	\$5,765	\$123,951	\$5,765
2036	\$480	\$5,765	\$129,716	\$5,765
2037	\$480	\$5,765	\$135,481	\$5,765
2038	\$480	\$5,765	\$141,246	\$5,765
2039	\$480	\$5,765	\$147,012	\$5,765
2040	\$480	\$5,765	\$152,777	\$5,765
2041	\$480	\$5,765	\$158,542	\$5,765
2042	\$480	\$5,765	\$164,307	\$5,765
2043	\$480	\$5,765	\$170,072	\$5,765
2044	\$480	\$5,765	\$175,837	\$5,765

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$480	\$5,765	\$181,603	\$5,765
2046	\$480	\$5,765	\$187,368	\$5,765
2047	\$480	\$5,765	\$193,133	\$5,765
2048	\$480	\$5,765	\$198,898	\$5,765
2049	\$480	\$5,765	\$204,663	\$5,765
2050	\$480	\$5,765	\$210,428	\$5,765
2051	\$480	\$5,765	\$216,193	\$5,765
2052	\$480	\$5,765	\$221,959	\$5,765
2053	\$480	\$5,765	\$227,724	\$5,765
2054	\$480	\$5,765	\$233,489	\$5,765
2055	\$480	\$5,765	\$239,254	\$5,765
2056	\$480	\$5,765	\$245,019	\$5,765

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Page 3 of 3